

NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to that certain trust deed made by Wesley Allen Doll and Diane C. Doll, as Grantors, to Mountain Title Company of Klamath County as trustee, in favor of Helen Louise Dodge, the Conservator of the Estate of Lloyd W. Morrison a protected person, the Beneficiary, dated May 25, 1994, and recorded May 25, 1994 in Volume M94, page 16641 in the Microfilm Records of Klamath County, Oregon, covering the following described real property situated in the above-mentioned county and state, to-wit:

The S1/2 of Lots 9 and 10 in Block 308 of DARROW ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The undersigned Helen L. Dodge is the successor in interest to Helen Louise Dodge, Conservator of the Estate of Lloyd Washington Morrison, and is the present beneficiary under said trust deed by virtue of that Assignment of Trust Deed by Beneficiary, dated February 14, 2000, and recorded March 9, 2000, in Volume M00, page 7687 in the Microfilm Records of Klamath County, Oregon. The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor trustee have been made, except as recorded in the Records of the county or counties in which the above-described real property is situated. Further, no action has been instituted to recover the debt, or any part thereof, now remaining secured by the trust deed, or, if such action has been instituted, such action has been dismissed except as permitted by ORS 86.735(4).

There is a default by grantor or other person owing an obligation, performance of which is secured by the trust deed, or by the successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision. The default for which foreclosure is made is grantor's failure to pay when due the following sums:

Delinquent installments on the note as follows:

1. \$341.90 due April 1, 2001; \$341.90 due May 1, 2001 and \$341.90 due June 1, 2001.
2. Delinquent tax payments totaling \$234.41, plus interest accruing from May 15, 2001.
3. Failure to maintain fire insurance and homeowner's insurance.

By reason of the default, the beneficiary has declared all sums owing on the obligation secured by the trust deed immediately due and payable, those sums being the following, to-wit:

The principal balance of \$31,858.89, plus accrued interest of \$714.86, plus attorney fees and interest at the rate of nine percent (9%) per annum from March 7, 2001 until paid.

Notice hereby is given that the beneficiary and trustee, by reason of the default, have elected and do hereby elect to foreclose the trust deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the described property which grantor had, or had the power to convey, at the time of the execution by grantor of the trust deed, together with any interest grantor or grantor's successor in interest acquired after the execution of the trust deed, to satisfy the obligations secured by the trust deed and the expenses of the sale, including the compensations of the trustee as provided by law, and the reasonable fees of trustee's attorneys.

This sale will be held at the hour of 10 o'clock, A. M., in accord with the standard of time established by ORS 187.110 on October 30, 2001, at the following place:

The inside lobby of the front entrance of the Klamath County Courthouse, 316 Main Street, Klamath Falls, Oregon.

Other than as shown of record neither the beneficiary nor the trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to grantor or of any lessee or other person in possession of or occupying the property, except:

Name and Last Known Address

Nature of Right, Lien or Interest

First Union National Bank as Indenture
Trustee for Ace Securities Corp.
Home Loan Trust 1999-A
31 West 52nd Street
New York, NY 10019

Assignee Beneficiary

Firstplus Financial, Inc.
1610 Viceroy Drive
Dallas, TX 75235

Assignor Beneficiary

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or trust deed, and in addition to paying the sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney fees not exceeding the amounts provided by ORS 86.753.

In construing this notice, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by the trust deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

Dated June 8, 2001

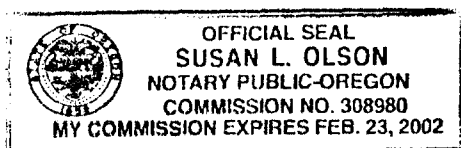
Gerald M. Shean III
Gerald M. Shean, III, Successor Trustee

STATE OF OREGON)

ss.

County of Jackson)

This instrument was acknowledged before me on June 8, 2001, Gerald M. Shean, III as Successor Trustee.



Susan L. Olson
Notary Public for Oregon

State of Oregon, County of Klamath
Recorded 06/19/01, at 10:10 a. m.
In Vol. M01 Page 29215
Linda Smith,
County Clerk Fee \$ 26.⁰⁰

After recording, return to:
Gerald M. Shean, III
Foster Purdy
201 W. Main, Suite 400
Medford, OR 97501