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After Recording Return to: ROGER OWEN and DONNA OWEN PO Box 111 Keno, OR 97627

Until a change is requested all tax statements Shall be sent to the address above.

WARRANTY DEED (INDIVIDUAL)

SARALU YATES, herein called grantor, convey(s) to ROGER OWEN and DONNA OWEN, tenants by the entirety all that real property situated in the County of KLAMATH, State of Oregon, described as:

See Exhibit A attached hereto and made a part hereof.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$15,000.00. (here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated: June 15, 2001

SARALU YATES

STATE OF CALIES RNIA, County of SOLAND) ss.

On _______, 2001, personally appeared the above named SARALU YATES and acknowledged the foregoing instrument to be her voluntary act and deed.

This document is filed at the request of:

ASPEN TITLE & ESCROW, INC.

525 Main Street Klamath Falls, OR 97601 Order No.: 00053130 Before me:

Notary Public for CAC

PALIFORNIA

My commission expires:

Official Seal

SANDRA H. TORRES Commission # 1189816 Notary Public — California Solano County My Comm. Expires Jul 11, 2002

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Exhibit A

A portion of Section 36, Township 39 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point 864.8 feet North of a point 308.7 feet West of the corner of Townships 39 and 40 South, Ranges 7 and 8 East of the Willamette Meridian; thence North 208.7 feet; thence West 208.7 feet; thence South 208.7 feet; thence East 208.7 feet to the place of beginning.

LESS AND EXCEPT that portion deeded to Klamath County for road purposes recorded July 21, 1975 in Book M75 at Page 8218, Microfilm Records.

State of Oregon, County of Klamath Recorded 06/19/01, at //:3/a m. In Vol. M01 Page 2428/
Linda Smith,
County Clerk Fee\$ 26