`i	SUBORDINATION AGREEMENT	l	Vol_M01_Page 29380
1	TRUST DEED		Vol_Mul_Page
UN 19 PM3:	:12		STATE OF OREGON, County of } ss.
BENEFI	ICIAL OREGON, INC., D/B/A		· /
	CIAL MORTGAGE CO.		I certify that the within instrument wa
. 1345_0	CENTER DRIVE, STE D		at o'clockM., and recorded
	RD, OR 97501		book/reel/volume No.
			and/or as fee/file/instrument/microfilm/reception
BENEF	ICIAL OREGON INC., D/B/A	FOR RECORDER'S USE	No, Records of this County.
MEDEOE	CENTEE DRIVE, STE D RD, OR 97501 g, return to (Name, Address, Zip):		Witness my hand and seal of County affixed
BENEFI	ICIAL OREGON, INC., D/B/A ICIAL MORTGAGE CO.		NAME
	CENTER DRIVE, STE D		_
MEDFOF	RD, OR 97501	MTC 54144	By, Deput
	HIS AGREEMENT datedJUNE_14,		
hy and he	DUCAR RENEFICIAL OFFICIAL	TNC D/R/A REN	EFICIAL MORTGAGE CO.
hercinafte	r called the first party, and RENEET CTA	I OPECON INC	D/B/A BENEFICIAL MORTGAGE CO.
harainafte	r called the cocond posts, MATNECCETIE.	• •	
Or	or about (date) 6-15-2000	MEARI, LEE CAVER	KLAMATH COURTS OF 1, to-wit
	heigr the owner of the following	dan-1-1-	KI VWVALA
	Beginning at a point which lies North 4 Walton Drive, a distance of 207.0 feet thence North 24 degrees 41' 30" East 6	from the most Soutl 7.93 feet; thence N	herly comer of Lot 2A, Homedale; North 09 degrees 58' 50" East 83.30
,.	Walton Drive, a distance of 207.0 feet	from the most Soutl 7.93 feet; thence It t 50.1 feet; thence Drive: thence Sou	herly comer of Lot 2A, Homedale; North 09 degrees 58' 50" East 83.30 South 26 degrees 42' West 138.18 Ith 43 degrees 30' East along the
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To induce the second party to make the loan last mentioned, the first party has agreed and consented to subordinate first party's lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the loan aforesaid, the first party, on behalf of the first party and also on behalf of the first party's personal representatives, successors, and assigns, hereby covenants, consents and agrees to and with the second party and second party's personal representatives, successors, and assigns, that the first party's lien on the property is and shall always be subject and subordinate to the lien about to be delivered to the second party as aforesaid, and that the second party's lien in all respects shall be first, prior and superior to that of the first party, provided always, however, that if the second party's lien is not duly filed or recorded, or an appropriate financing statement with respect thereto duly filed within _____ 30_______ days after the date hereof, this subordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, after or impair the first party's lien, except as hereinabove expressly set forth.

In construing this subordination agreement, and where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this agreement shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this agreement. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

A SA	OFFICIAL SEAL
	SANDRA MORRIS
	NOTARY PUBLIC - OREGON
400	COMMISSION NO. 312761
MYC	OMMISSION EXPIRES MAY 20, 2002

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STEPHA	ANIE HO	FFMAN,	BSM	FOR "	BENEF	ICIAL	OREGO	Ĭ
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STATE	OF OREGON, County of JACKSON) ss.
by	his instrument was acknowledged before me on
Uy	This instrument was acknowledged before me on
by	· · · · · · · · · · · · · · · · · · ·
as	
of	
OI	Jandea Horris
	Notary Public for Oregon
A	My commission expires 5-20-02

State of Oregon, County of Klamath Recorded 06/19/01, at 3:12 p. m. In Vol. M01 Page 29380 Linda Smith, County Clerk Fee\$ 26