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MEMORANDUM OF LAND SALE AGREEMENT

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KNOW ALL MEN BY THESE PRESENTS, that on June 7, 2001, Klamath County, a Political subdivision of the State of Oregon, as vendor and Realvest, Inc., as vendee(s) made and entered into a certain Land Sale Agreement wherein said vendor agree to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

Lot 12, Block 32, First Addition to Klamath Forest Estates, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO Covenants, conditions, reservations, easements, restrictions, rights, rights of way and all matters appearing of record.

The true and actual consideration of the transfer, set forth in said Land Sale Agreement is \$1,500.00, all deferred payments bear interest at the rate of 10% per annum from the date of said Land Sale Agreement until paid.

In Witness Whereof the said vendor has executed this Memorandum June 20, 2001.

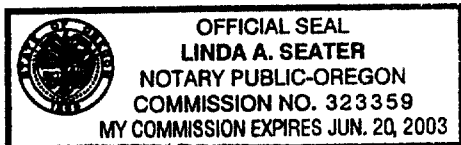
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Francis Roberts
Francis Roberts, Klamath County Surveyor

(STATE OF OREGON, County of Klamath) ss. June 20, 2001.

Personally appeared the above named Klamath County Surveyor and acknowledged the foregoing instrument to be his voluntary act and deed.

(SEAL)



Linda A. Seater
Notary Public for Oregon
My Commission Expires: June 20, 2003

Klamath County
305 Main Street, Rm 238
Klamath Falls, OR 97601
VENDOR NAME & ADDRESS

Realvest, Inc.
% Pauline Browning
HC 15 Box 495 C
Hanover, NM 88041
VENDEE(S) NAME & ADDRESS

AFTER RECORDING RETURN TO:

Realvest, Inc.
% Pauline Browning
HC 15 Box 495 C
Hanover, NM 88041

Until a change is requested all tax statements shall be sent to the following address:

Realvest, Inc.
% Pauline Browning
HC 15 Box 495 C
Hanover, NM 88041

State of Oregon, County of Klamath, I certify that the within instrument was received for record on the _____ day of _____, 2001 at _____ o'clock ____ M., recorded in Book/reel/volume No. _____ on Page _____ or as fee/file/instrument/microfilm/reception No. _____. Record of Deeds of said County.

Witness my hand and seal of County affixed.

State of Oregon, County of Klamath
Recorded 06/20/01, at 11:47 a m.
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Linda Smith,
County Clerk Fee \$ 21⁰⁰

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