

LOCAL IMPROVEMENT CONTRACT
City of Klamath Falls, Oregon

This agreement is entered into this 21st day of June, 2001 by and between the City of Klamath Falls (City) and Susann Spratt (Owner).

WHEREAS Owner is the owner of the following described real property:

Lot 13, Block 3 of Nob Hill Replat

Also identified by the County Assessor as Tax Lot Number 03300, Map Number R-3809-20DA;
and addressed by the City as 227 Sunrise Court

WHEREAS, Owner desires to develop a residential dwelling; and

WHEREAS, this development will contribute to the need for, as well as benefit from, the following improvements:

Construction, to City Standards, of sidewalks within and along the Sunrise Court and Wade Circle rights-of-way; and

WHEREAS, a condition of the Owner's land use approval from the City for development of the Property is agreement to participate in the cost of said future improvements

NOW THEREFORE, THE PARTIES HERETO AGREE AS FOLLOWS:

1. In the event and at such time as the City initiates the formation of a Local Improvement District (LID) for the funding and construction of sidewalks in the Sunrise Court and/or Wade Circle rights-of-way, Owner agrees to not remonstrate against the formation of such LID.
2. The City agrees that a LID assessment levied against the Owner's Property shall not exceed the benefit conferred upon the Property
3. This agreement shall run with the Property and shall bind and inure to Owner's successors in interest.

CITY OF KLAMATH FALLS

OWNER

By:

Attest:

Dated: 20 JUNE 01

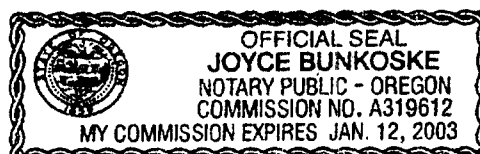
Dated: 6/21/01

STATE OF OREGON)
) ss.
County of Klamath)

State of Oregon, County of Klamath
Recorded 06/21/01, at 9:43 a.m.
In Vol. M01 Page 29778
Linda Smith,
County Clerk Fee\$ 21.00

This instrument was acknowledged before me this 21st day of JUNE, 2001, by Susann Spratt
NOTARY PUBLIC OF OREGON
My commission expires:

After Recording Return to:
City Planning Department
226 South 5th Street
Klamath Falls, OR 97601



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