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After recording return to: Alice Johnson, PO Box 559, Malin, OR 97632.

Until a change is requested, send all tax statements to: Alice Johnson, PO Box 559, Malin, OR 97632

Name and address of person or entity holding interest created by this document: Alice Johnson, PO Box 559, Malin, OR 97632

True consideration for this conveyance: Estate Planning Purposes

Tax account number of property: R109910 R-4112-01400-01000-000

WARRANTY DEED

Alice Johnson, Grantor, conveys and warrants to Alice Johnson, Trustee of the Alice Johnson Revocable Living Trust, under Agreement dated May 1, 2001, Grantee, the following described real property situated in Klamath County, Oregon, described as follows:

Beginning at the southwest corner of northwest quarter of southeast quarter of Section 14, Township 41 South, Range 12 East, Willamette Meridian, and running thence North 200 feet; thence East 180 feet; thence South 200 feet; thence West 180 feet to the point of beginning.

THE LIABILITY AND OBLIGATIONS OF THE GRANTOR TO GRANTEE AND GRANTEE'S HEIRS AND ASSIGNS UNDER THE WARRANTIES AND COVENANTS CONTAINED HEREIN OR PROVIDED BY LAW SHALL BE LIMITED TO THE EXTENT OF COVERAGE THAT WOULD BE AVAILABLE TO GRANTOR UNDER A STANDARD POLICY OF TITLE INSURANCE CONTAINING EXCEPTIONS FOR MATTERS OF PUBLIC RECORD. IT IS THE INTENTION OF THE GRANTOR TO PRESERVE ANY EXISTING TITLE INSURANCE COVERAGE. THE LIMITATIONS CONTAINED HEREIN EXPRESSLY DO NOT RELIEVE GRANTORS OF ANY LIABILITY OR OBLIGATIONS UNDER THIS INSTRUMENT, BUT MERELY DEFINE THE SCOPE, NATURE, AND AMOUNT OF SUCH LIABILITY OR OBLIGATIONS.

The true consideration for this conveyance is estate planning purposes.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED

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USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR
FOREST PRACTICES AS DEFINED IN ORS 30.930.

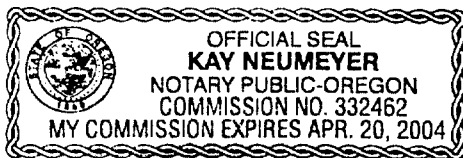
DATED this 22 day of May, 2001.

GRANTOR:

Alice Johnson

STATE OF OREGON, County of Klamath, ss.

On the 22nd day of May, 2001, personally appeared the above
named Alice Johnson, and acknowledged the above instrument to be
her voluntary act and deed.



Kay Neumeyer
NOTARY PUBLIC FOR OREGON
My Commission Expires: April 20, 2004

State of Oregon, County of Klamath
Recorded 06/22/01, at 8:50 a m.
In Vol. M01 Page 30004
Linda Smith,
County Clerk Fee\$ 26⁰⁰