

After recording return to: ^{RV} Alice Johnson, PO Box 559, Malin, OR 97632.

Until a change is requested, send all tax statements to: Alice Johnson, PO Box 559, Malin, OR 97632

Name and address of person or entity holding interest created by this document: Alice Johnson, PO Box 559, Malin, OR 97632

True consideration for this conveyance: Estate Planning Purposes

Tax account number of property: R630428 R-4013-00000-10300-000

WARRANTY DEED

Alice Johnson, Grantor, conveys and warrants to Alice Johnson, Trustee of the Alice Johnson Revocable Living Trust, under Agreement dated May 1, 2001, Grantee, the following described real property situated in Klamath County, Oregon, described as follows:

The North one-half of the Southwest one-quarter of Section 36, Township 40 South, Range 13 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

Together with all water rights appurtenant thereto.

SAVING AND EXCEPTING THEREFROM commencing at the Northwest corner of the SW 1/4 of Section 36; thence South 163 feet; thence East 534.48 feet; thence North 163 feet; thence West along the existing fence 534.48 feet to the point of beginning, all in Township 40 South, Range 13 East of the Willamette Meridian.

ALSO SAVING AND EXCEPTING that portion conveyed to the United States of America by deed recorded March 29, 1952 in Book 253 at Page 670, Deed Records of Klamath County, Oregon.

THE LIABILITY AND OBLIGATIONS OF THE GRANTOR TO GRANTEE AND GRANTEE'S HEIRS AND ASSIGNS UNDER THE WARRANTIES AND COVENANTS CONTAINED HEREIN OR PROVIDED BY LAW SHALL BE LIMITED TO THE EXTENT OF COVERAGE THAT WOULD BE AVAILABLE TO GRANTOR UNDER A STANDARD POLICY OF TITLE INSURANCE CONTAINING EXCEPTIONS FOR MATTERS OF PUBLIC RECORD. IT IS THE INTENTION OF THE GRANTOR TO

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PRESERVE ANY EXISTING TITLE INSURANCE COVERAGE. THE LIMITATIONS CONTAINED HEREIN EXPRESSLY DO NOT RELIEVE GRANTORS OF ANY LIABILITY OR OBLIGATIONS UNDER THIS INSTRUMENT, BUT MERELY DEFINE THE SCOPE, NATURE, AND AMOUNT OF SUCH LIABILITY OR OBLIGATIONS.

The true consideration for this conveyance is estate planning purposes.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

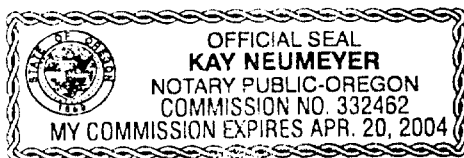
DATED this 22 day of May, 2001.

GRANTOR:

Alice Johnson
Alice Johnson

STATE OF OREGON, County of Klamath, ss.

On the 22nd day of May, 2001, personally appeared the above named Alice Johnson, and acknowledged the above instrument to be her voluntary act and deed.



Kay Neumeyer
NOTARY PUBLIC FOR OREGON
My Commission Expires: April 20, 2004

State of Oregon, County of Klamath
Recorded 06/22/01, at 8:50 a m.
In Vol. M01 Page 30006
Linda Smith,
County Clerk Fee \$ 26⁰⁰