

01 JUN 22 AM 11:18

First American Title Insurance Company



After recording return to:
Spires Subaru Inc.
P.O. Box 1148
Klamath Falls, Or 97601

Reference Number: K-54100

THIS SPACE PROVIDED FOR RECORDER'S USE.

Vol. M01 Page 30099

State of Oregon, County of Klamath
Recorded 06/22/01, at 11:18a m.
In Vol. M01 Page 30099
Linda Smith,
County Clerk Fee \$ 21.00

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated May 25, 1999, executed and delivered by Spires Subaru, Inc., an Oregon Corporation, as grantor, recorded on May 26, 1999, in the Mortgage Records of Klamath County, Oregon in M99 at page 20861, conveying real property situated in said county described as follows:

Lots 20, 21, 22 of Block 16 of Industrial Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, SAVING AND EXCEPTING the deeded right of way in Volume 65 page 605, Deed Records of Klamath County, Oregon.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: June 21, 2001

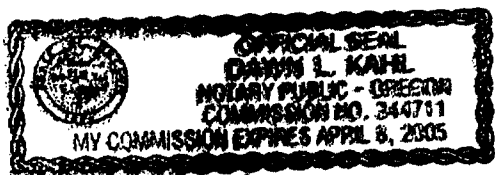
FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

STATE OF OREGON, County of Klamath)ss.

By Trudie Durant VICE PRESIDENT

The foregoing instrument was acknowledged before me this 21st day of JUNE, 2001, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.

Dawn A. Yarb
Notary Public for Oregon
My commission expires: 4/8/05



K21