

'01 JUN 25 AM 10:57

Recording Requested By:
WASHINGTON MUTUAL BANK FA

When Recorded Return To:

Vol. M01 Page 30314

REGIONAL TRUSTEE SERVICES
720 7TH AVE, SUITE 400
SEATTLE, WA 98104
ATTN: RECONVEYANCE DIVISION

19

This instrument is being recorded as an accommodation only, and has not been examined as to validity, sufficiency or effect it may have upon the herein described property. This courtesy recording has been requested of ASPEN TITLE & ESCROW, INC.

156-070 SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

SEATTLE 116-WaMu #:0006206890 "Phelps" Lender ID:001/ Klamath, Oregon

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 05/30/1996 made by BRENT L. PHELPS AND MICHELLE D. PHELPS, AS TENANTS BY THE ENTIRETY as the original Grantor(s), to ASPEN TITLE AND ESCROW, as the original Trustee, for the benefit of WASHINGTON MUTUAL BANK, as the original beneficiary, which Deed of Trust was recorded on 06/06/1996, as Instrument No. 19337, Book M96, Page 16616, in the official records of KLAMATH County, OREGON

The undersigned HEREBY SUBSTITUTES REGIONAL TRUSTEE SERVICES, Trustee in lieu of the above named Trustee under said Deed of Trust.

REGIONAL TRUSTEE SERVICES hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the state held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and REGIONAL TRUSTEE SERVICES have caused these presents to be executed by their duly authorized officers on the dates below written.

WASHINGTON MUTUAL BANK

On May 23, 2001

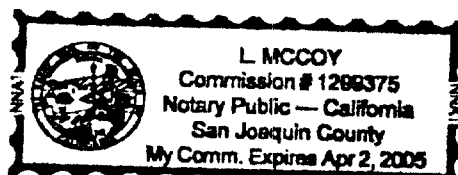
By: [Signature]
KATRINA CHERRY, VICE PRESIDENT

By REGIONAL TRUSTEE SERVICES as Trustee
On 6/15/01 (DATE)

By: [Signature]
Joe Sipavich, Senior Vice President

State of California, County of San Joaquin
ON May 23, 2001, before me, L. MCCOY, a Notary Public in and for the County of San Joaquin County, State of California, personally appeared KATRINA CHERRY, VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

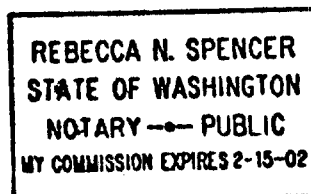
[Signature]
L. MCCOY
Notary Expires: 04/02/2005 #1299375



(This area for notarial seal)

State of Washington, County of KING
On this 6/15/01, before me, a Notary Public qualified for said county, came Joe Sipavich, Senior Vice President, known to me to be the identical person(s) who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and seal on 6/15/01
[Signature]
Notary Expires: 2/15/2002



(This area for notarial seal)

Washington Mutual, 400 E Main St STB1RCN, Stockton, CA 95290-3767 888-800-8738
BTC-20010522-0001 ORKLAMA KLAMATH OR BAT: 120421/0006206890 KXORSUB1

State of Oregon, County of Klamath
Recorded 06/25/01, at 10:57a m.
In Vol. M01 Page 30314
Linda Smith,
County Clerk Fee \$ 26⁰⁰