

When recorded return to:

Name: M&T Mortgage Corporation
Address: 5285 SW Meadows Road, Suite 290
City, State, Zip: Lake Oswego, Or. 97035

Loan # 6376164 Attn.: Post Closing/Shipping Department

Assignment of Deed of Trust

For Value Received, M&T Mortgage Corporation, beneficiary, hereby grants, conveys, assigns and transfers to Principal Residential Mortgage, Inc., all beneficial interest under that certain Deed of Trust, dated May 31, 2001, executed by CLINTON S. BENNETT and S JACQUELINE BENNETT, , Grantor, to M&T Mortgage Corporation, a New York Corporation Grantee, to CHICAGO TITLE Trustee, and recorded on

6/5/01 under Auditors File No. VOL M 01 Pg 26397
Records of KLAMATH County, OREGON describing land therein as:

SEE EXHIBIT "A" ATTACHED HERETO

Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust.

Dated June 8, 2001

M&T MORTGAGE CORPORATION

By: Andrew D Wolfe

By: Andrew D Wolfe

Title: Mortgage Officer

STATE OF OREGON }
COUNTY OF CLACKAMAS }

On this 8th day of June, 2001 before me, the undersigned, a Notary Public in and for the State of Oregon, duly commissioned and sworn, personally appeared Andrew D Wolfe, to me known to be the Mortgage Officer of M&T Mortgage Corporation the corporation that executed the foregoing and instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and an oath stated that (s)he is authorized to execute the said instrument. Witness my hand and official seal hereto affixed the day and year first above written.

Marie Cvancara

Notary Public in and for the State of Oregon,
residing at 5285 SW Meadows Rd. #290
Lake Oswego, OR. 97035

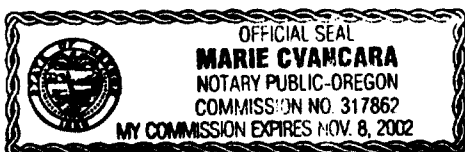


EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1

A parcel of land situated in the NW1/4 of Section 10, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Commencing at a 3/8 inch iron pin inside a 3/4 inch iron pipe marking the Northwest corner of said Section 10 which marks the point of beginning for this description; thence South 00 degrees 08' 00" West along the West Section line of said Section 10 a distance of 771.61 feet; thence leaving said Section line South 89 degrees 30' 57" East 1289.35 feet to a point on the East line NW1/4 NW1/4 of said Section 10; thence North 00 degrees 10' 54" West along said East line 771.63 feet to the North line of said Section; thence West along the North line of Section 10 to the point of beginning.

LESS AND EXCEPTING THEREFROM...

A tract of land situated in the NW1/4 NW1/4 of Section 10, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Northwest corner of said Section 10; thence South 89 degrees 30' 57" East, along the North line of said Section 10, 200.00 feet to a 5/8 inch iron pin; thence South 00 degrees 08' 00" West 475.16 feet to a 5/8 inch iron pin; thence South 77 degrees 41' 24" West 204.80 feet to a 5/8 inch iron pin on the West line of said Section 10; thence North 00 degrees 08' 00" East 520.50 feet to the point of beginning, with bearings based on Survey No. 1718, as recorded in the office of the Klamath County Surveyor.

PARCEL 2

A tract of land situate in the NE1/4 NE1/4 NE1/4 of Section 9, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Southeast corner of said NE1/4 NE1/4 NE1/4; thence North 89 degrees 58' 16" West, along the South line of said NE1/4 NE1/4 NE1/4, 18.65 feet to the centerline of a 30 foot wide private road easement; thence North 36 degrees 25' 51" West, along said centerline, 65.71 feet; thence North 53 degrees 34' 09" East, at right angles to said centerline 15.00 feet to a 5/8 inch iron pin on the Northeasterly edge of said private road easement; thence North 28 degrees 13' 20" East 97.16 feet to a 5/8 inch iron pin on the East line of said NE1/4 NE1/4 NE1/4; thence South 00 degrees 08' 00" West 147.38 feet to the point of beginning.

State of Oregon, County of Klamath
Recorded 06/26/01, at 11:07a. m.
In Vol. M01 Page 30648
Linda Smith,
County Clerk Fee \$ 26.00

Bob