

AFTER RECORDING, RETURN TO:

Patricia L. Chapman

pk Harrang Long Gary Rudnick P.C.
101 E. Broadway, Suite 400
Eugene, OR 97401

UNTIL A CHANGE IS REQUESTED,

MAIL TAX STATEMENTS TO:

John G. Chapman

P.O. Box 1-D

Eugene, Oregon 97440

BARGAIN AND SALE DEED

RICHARD L. CHAPMAN and SYLVIA T. CHAPMAN ("Grantors"), convey all of their right, title and interest in and to the Property (as that term is defined below) to the following Grantees, not as tenants in common, but with the right of survivorship:

1. DAVID T. CHAPMAN, LIESE C. CHAPMAN AND WILLIAM B. CHAPMAN, not as tenants in common, but with the right of survivorship, as to an undivided twenty-five percent (25%) interest;
2. JOHN G. CHAPMAN, as to an undivided twenty-five percent (25%) interest;
3. DANIEL L. CHAPMAN, as to an undivided twenty-five percent (25%) interest; and
4. STEVEN E. CHAPMAN, as to an undivided twenty-five percent (25%) interest.

The "Property" consists of the following described property, together with any and all leasehold interests and leasehold improvements in or on the following described property:

Crescent Lake Tract SH 1, Lot 32, Klamath County, Oregon; Property Tax Account No. R143446, Description Numbers R-2406-00000-00100-0F5.

This Bargain and Sale Deed is made in accordance with and subject to that Closing Agreement among the Grantors and Grantees, of even date.

The true consideration for this conveyance is \$70,000.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

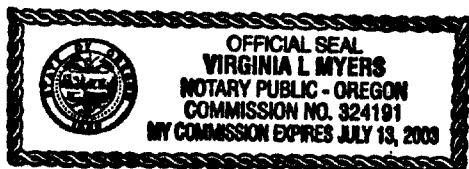
Dated this 25 day of June, 2001.

Richard L. Chapman
Richard L. Chapman

Sylvia T. Chapman
Sylvia T. Chapman

STATE OF OREGON)
) ss.
County of Lane)

The foregoing instrument was acknowledged before me this 25 day of June, 2001, by Richard L. Chapman.



Virginia L. Myers
Notary Public for Oregon

My Commission Expires: 7/13/2003

STATE OF OREGON)
) ss.
County of Lane)

The foregoing instrument was acknowledged before me this 25 day of June, 2001, by Sylvia T. Chapman.



Virginia L. Myers
Notary Public for Oregon

My Commission Expires: 7/13/2003

BARGAIN AND SALE DEED - 2

State of Oregon, County of Klamath
Recorded 06/27/01, at 10:34a.m.
In Vol. M01 Page 30861
Linda Smith,
County Clerk Fee\$ 26⁰⁰