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Recording Requested by:
Wells Fargo Bank
When Recorded Return to: Fidelity National LPS
P. O. BOX 19523
Irvine, CA 92623-9523
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Vol M01 Page 31853

State of Oregon

Space Above This Line For Recording Data

REFERENCE#: 20011362600324 ACCOUNT#: 0651-651-1080504-0001

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 06/08/2001 and the parties are as follows:

TRUSTOR ("Grantor"):
JOSEPH R. MOUNTAIN, A WIDOWER

whose address is:
PO BOX 800 MERRILL, OR 976330800

TRUSTEE: Wells Fargo Financial National Bank
c/o Specialize Service
401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"):
WELLS FARGO BANK, N.A.
P.O. BOX 5140
PORTLAND, OR 97208

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:
SEE ATTACHED EXHIBIT A

with the address of 402 GRANT ST MERRILL, OR 97633
and parcel number of R4110002DC00800, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 72,615.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 06/15/2031.

EXHIBT A
ACAPS 20011362600324

A TRACT OF LAND SITUATED IN THE SW ¼ SE ¼ OF SECTION 2, TOWNSHIP 41 SOUTH, RANGE 10 EAST OF THE WILAMETTE MERIDIAN, INCLUDING A PORTION OF BLOCK, HODGES ADDITION TO MERRIL, IN THE COUNTY OF KLAMATH, STATE OF OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF SAID SECTION 2; THENCE WEST ALONG THE SOUTH LINE OF SAID SECTION 2, 1319.80 FEET; THENCE NORTH 02 DEGREES 09' 02" WEST 1315.72 FEET; THENCE NORTH 89 DEGREES 57' 50" WEST 327.50 FEET TO THE NORTHEAST CORNER OF SAID BLOCK 4 OF HODGES ADDITION; THENCE SOUTH 00 DEGREES 30' 20" EAST ALONG THE WESTERLY RIGHT OF WAY LINE OF GRANT STREET 60.00 FEET TO THE TRUE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE CONTINUING SOUTH 00 DEGREES 30' 20" EAST ALONG SAID RIGHT OF WAY LINE 112.57 FEET TO A ½ INCH IRON PIN; THENCE NORTH 89 DEGREES 54' 40" WEST 85.00 FEET; THENCE NORTH 00 DEGREES 30' 20" WEST 112.49 FEET; THENCE SOUTH 89 DEGREES 57' 50" EAST 85.00 FEET TO THE TRUE POINT OF BEGINNING.

4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of Klamath County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u>Joseph R Mountain</u>	Grantor	<u>6-8-01</u>	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date

ACKNOWLEDGMENT:

(Individual)

STATE OF Oregon, COUNTY OF Klamath } ss.

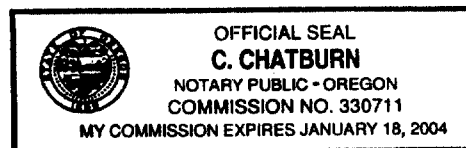
This instrument was acknowledged before me on 6-8-01 by _____

Joseph R Mountain

C Chatburn
(Signature of notarial officer)

Notary
Title (and Rank)

My Commission expires: 1-18-2004



State of Oregon, County of Klamath
Recorded 07/02/01, 9:30am.
In Vol. M01 Page 31853
Linda Smith,
County Clerk Fee \$ 31.00