

AFTER RECORDING RETURN TO;

COLVIN STATIONS INC.
2520 Foothill Blvd.
Grants Pass, OR 97526

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K569476
BILL OF SALE / CONVEYANCE

CLOUGH OIL COMPANY, an Oregon Corporation, (TRANSFEROR), for good and valuable consideration, receipt of which is hereby acknowledged, by these presents does sell, assign, transfer and convey unto COLVIN STATIONS INC., an Oregon Corporation, (TRANSFeree), its successors and assigns, to have and hold forever, all right, title and interest in and to all of the assets described herein.

TRANSFEROR does hereby warrant, covenant, and agree that it: (a) Has good and marketable title to all of the assets described herein and hereby sold, assigned, transferred, conveyed and delivered; (b) will warrant and defend the sale of said assets against all and every person or persons whomsoever claiming to or making claim against any and all of the same; and (c) will take all steps necessary to put TRANSFeree, its successors or assigns in actual possession and operating control of said assets.

The assets subject to this instrument are situated at 3434 South Sixth Street, Klamath Falls, Oregon, and are more particularly described as follows:

Convenience Store Building (Chevron CS2012 - Home Plate Design)
Concrete Footing, Slab & Sidewalks
Coolers Installed
Tiling
Plumbing
Electrical and Heating/Cooling Unit
Ceiling, Siding and Roof
Shelves and Counters Installed

Chevron Canopy, Pumps and Island
4 - Gilbraco Fuel Dispensing Units
1 - Canopy
Concrete Footing and Slabs for Island

Paving
25,000 Square Feet of Pavement

Oil/Water Separator

IN WITNESS WHEREOF, TRANSFEROR affixed its signature this 25 day of June, 2001.

CLOUGH OIL COMPANY

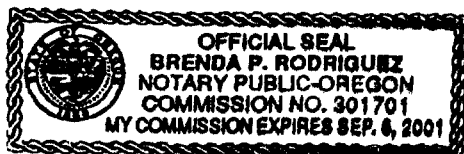
By *Edwin J. Clough*
President

By *Edwin J. Clough*
Secretary

STATE OF OREGON
COUNTY OF KLAMATH

On the 25 day of June, 2001, personally appeared before me the above-named EDWIN J. CLOUGH III and who, being duly sworn, did each say each is an officer of CLOUGH OIL COMPANY, an Oregon Corporation and that the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and acknowledged said instrument to be its voluntary act and deed.

SEAL



Brenda P. Rodriguez
Notary Public
My Commission expires: 9-6-01

Bill of Sale
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06-06-01 JAG:kc

State of Oregon, County of Klamath
Recorded 07/02/01 at 3:04 p m.
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Linda Smith,
County Clerk Fee \$ 21⁰⁰

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