01 JUL 2 PH3:49

32266 Page Vol MQ1

After Recording Return to: JIMMY D. SHELBY and JULIE A. SHELBY 4614 Denver Ave. Klamath Falls, OR 97603

13:35

Until a change is requested all tax statements Shall be sent to the address noted above.

This deed is signed in counter parts

WARRANTY DEED (INDIVIDUAL)

MARTIN E. MARSH and ADAM RAY, herein called grantor, convey(s) to JIMMY D. SHELBY and JULIE A. SHELBY, husband and wife all that real property situated in the County of KLAMATH, State of Oregon, described as:

See Exhibit A attached hereto and made a part hereof.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$65,060.00. (here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated June 27, 2001.

ADAM RAY

County of C

personally appeared the above named MARTIN E. MARSH and acknowledged 2001 the foregoing instrument to be his voluntary act and deed.

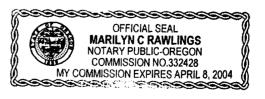
This document is filed at the request of:

ASPEN TITLE & ESCROW, INC.

525 Main Street Klamath Falls, OR 97601 Order No.: 00053044

Before me: Notary Public for My commission expires:

Official Seal



Vision Form SDD03OR Ray, 01/23/97

32267

After Recording Return to: JIMMY D. SHELBY and JULIE A. SHELBY 4614 Denver Ave. Klamath Falls, OR 97603

Until a change is requested all tax statements Shall be sent to the above noted address.

WARRANTY DEED (INDIVIDUAL)

MARTIN E. MARSH and ADAM RAY, herein called grantor, convey(s) to JIMMY D. SHELBY and JULIE A. SHELBY, husband and wife all that real property situated in the County of KLAMATH, State of Oregon, described as:

See Exhibit A attached kereto and made a part heroof.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$65,000.00. (here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30,930.

Dated June 27, 2001.

ADAM RAY

STATE OF Florida County of Dade ss.

On June 38,2001, personally appeared the above named ADAM RAY and acknowledged the foregoing instrument to be his voluntary act and deed.

This document is filed at the request of:

Spen TITLE & ESCROW, INC.

525 Main Street Klamath Falls, OR 97601 Order No.: 00053044 Official Seal

Notary Public for _______ My commission expires:

Misshka E Logez

My Commission DD024714

Expires May 13, 2005

P11

32268

Exhibit A

A piece or parcel of land situate in the N 1/2 SE 1/4 NW 1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, and more fully described as follows:

Beginning at a point in the center line of a 60 foot roadway from which the section corner common to Sections 2, 3, 10 and 11, Township 39 South, Range 9 East of the Willamette Meridian, and so marked on the ground by an iron pin driven therein, bears South 89° 44 1/2' West along said boundary center line 1419.5 feet to a point in the West boundary of the said Section 11, and North 0° 13 1/2' West 1662.5 feet to said section corner, and running thence South 0° 01' East 331.45 feet to a point in the Southerly boundary of the said N 1/2 SE 1/4 NW 1/4 of Section 11; thence North 89° 42' East along said boundary line 65.7 feet; thence North 0° 01' West 331.4 feet, more or less, to an intersection with the center line of the above mentioned roadway; thence South 89° 44 1/2' West along said roadway center line 65.7 feet, more or less, to the said point of beginning.

State of Oregon, County of Klamath Recorded 07/02/01 at 3:490. m. In Vol. M01 Page 3 2266 Linda Smith, County Clerk Fee\$ 3/20