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LOCAL IMPROVEMENT CONTRACT City of Klamath Falls, Oregon

This agreement is entered into this 19TH day of April, 2001 by and between the City of Klamath Falls (City) and Loren and Virginia Johnson (Owner).

WHEREAS, Owner is the owner of the following described property:

Map and Tax Lot Number 3809-19DB-9600, 406 Nosler Street
Lots 3 and 4, Block 18 of the Riverside Subdivision to Klamath Falls ("Property"); and

WHEREAS, Owner desires to place a Manufacture Home, and construct a garage:

WHEREAS, this development will contribute to the need for, as well as benefit from, the following improvements:

Construction, to City design standards sidewalks, curbs, gutters and paved streets within the Nosler right-of-way; and

WHEREAS, a condition of the Owner's land use approval from the City for development of the Property is agreement to participate in the cost of said future improvements;

NOW THEREFORE, THE PARTIES HERETO AGREE AS FOLLOWS:

1. In the event and at such time as the City initiates the formation of a Local Improvement District (LID) for the funding and construction of the Lowell Street sidewalks, Owner agrees to not remonstrate against the formation of such LID.
2. The City agrees that a LID assessment levied against Owner's property shall not exceed the benefit conferred upon the property.
3. This agreement shall run with the Property and shall bind and inure to Owner's successors in interest.

CITY OF KLAMATH FALLS

By: Kathryn S. Kerr

Attest: David C. Steiner

Dated: 4/19/01

OWNER

Loren Johnson cc
Virginia Johnson
Dated: 4/19/01

STATE OF OREGON)
) ss.
County of Klamath Falls)

This instrument was acknowledged before me this 19 day of APRIL, 2001, by Joyce Bunkoske

Joyce Bunkoske
NOTARY PUBLIC FOR OREGON
My commission expires:

After Recording Return to:
City Planning Department
226 South 5th Street
Klamath Falls OR 97601

State of Oregon, County of Klamath
Recorded 07/03/01 at 10:46 a m.
In Vol. M01 Page 32359
Linda Smith,
County Clerk Fee \$ 21⁰⁰

