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RECORDING REQUESTED BY

WHEN RECORDED MAIL TO

REGIONAL TRUSTEE SERVICES CORPORATION
720 SEVENTH AVENUE, SUITE 400
SEATTLE, WA, 98104

TRUSTEE'S SALE NO: 09-LB-24779
LOAN NO: 42198945 CONV
FHA/VA/PMI NO: _____

----- SPACE ABOVE THIS LINE FOR RECORDER'S USE -----

NOTICE OF DEFAULT AND ELECTION TO SELL
Pursuant to O.R.S. 86.705 et seq. and O.R.S. 79.5010, et seq.

Reference is made to that certain trust deed made by: TIMOTHY S. STACY AND ROCKY G. STACY, AS TENANTS BY THE ENTIRETY, as grantor, to AMERITITLE, as trustee, in favor of LONG BEACH MORTGAGE COMPANY, as beneficiary, dated October 25, 2000 recorded November 9, 2000, in the mortgage records of KLAMATH County, Oregon, in Book M00, Page 40813, covering the following described real property situated in said county and state, to-wit:

LOTS 10 AND 11, CREGAN PARK, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

The undersigned trustee, REGIONAL TRUSTEE SERVICES CORPORATION, hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate; further, that no action has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action has been instituted, such action has been dismissed except as permitted by ORS 86.735(4).

There is a default by the grantor or other person owing an obligation, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following sums:

Payments:				
5	payments at \$	754.00	each;	\$ 3,770.00
0	payments at \$		each;	\$
(03-01-01	through 07-02-01)		
Late Charges:				\$ 150.80
Accumulated late charges				\$
Beneficiary Advances (with interest if applicable)				\$ 15.50
				=====
TOTAL:				\$ 3,936.30

TOGETHER WITH ANY DEFAULT IN THE PAYMENT OF RECURRING OBLIGATIONS AS THEY BECOME DUE.

By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and payable, said sums being the following:

UNPAID PRINCIPAL BALANCE OF \$85,088.37, AS OF 02-01-01, PLUS, FROM THAT DATE UNTIL PAID, ACCRUED AND ACCRUING INTEREST AT THE RATE OF 10.100% PER ANNUM, PLUS ANY LATE CHARGES, ESCROW ADVANCES, FORECLOSURE COSTS, TRUSTEE FEES, ATTORNEY FEES, SUMS REQUIRED FOR PROTECTION OF THE PROPERTY AND ADDITIONAL SUMS SECURED BY THE DEED OF TRUST.

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