

When Recorded Return To:
Klamath First Federal Savings and Loan Association
540 Main Street
Klamath Falls, Oregon 97601
Attn: Michelle Anne Bridges
0900417925 Southwick, John & Cathy

mtc 1396-2918

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 Main Street, Klamath Falls, Oregon 97601**, does hereby grant, sell, assign, transfer and convey, unto the **First Horizon Home Loan Corporation** a corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated June 14, 2001, made and executed by **John and Cathy Southwick**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

5706 Pinnacle Place, Klamath Falls, OR 97603

SEE ATTACHED "EXHIBIT A"

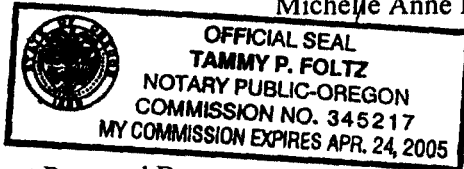
Such Deed of Trust having been given to secure payment of \$152,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. MO1, at page 29347 (or as No. _____) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on July 2, 2001.

Klamath First Federal Savings and Loan Association
(Assignor)

By: *Michelle Anne Bridges*
Michelle Anne Bridges, Secondary Marketing Assistant Manager



Seal:

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on July 2, 2001, by Michelle Anne Bridges, as Secondary Marketing Assistant Manager of Klamath First Federal Savings and Loan Association.

Tammy P. Foltz
Notary Public for Oregon
My Commission Expires: Apr 24, 2005

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

- Lot 22 in Block 4 of TRACT 1299 - SECOND ADDITION TO FERNDALE, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

ALSO a tract of land being a portion of Lot 21 in Block 4 of TRACT 1299, SECOND ADDITION TO FERNDALE, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, being more particularly described as follows:

Beginning at the corner common to Lot 22, Block 4 and said Lot 21, said point being on the right of way line of Pinnacle Place; thence south 19 degrees 33' 10" West 102.23 feet to a point on the south line of said Lot 21; thence South 89 degrees 47' 55" West 16.00 feet to the corner common to Lots 13 and 14, Block 4, and said Lots 21 and 22; thence North 27 degrees 31' 00 East 108.68 feet to the point of beginning, with bearings based on the plat of "Tract 1299 - Second Addition to Ferndale", on file at the office of the Klamath County Surveyor.

PARCEL 2:

A tract of land being a portion of Lot 23, Block 4 of "Tract 1299 - Second Addition to Ferndale", situated in the NW1/4 NW1/4 of Section 13, Township 39 South, Range 9 East, Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at the corner common to Lot 22, Block 4 and said Lot 23, said point being on the right of way line of Pinnacle Place; thence South 64 degrees 00' 55" West, along the line common to said Lots 22 and 23, 127.69 feet; thence North 00 degrees 12' 05" West, along the West line of said Lot 23, 12.00 feet; thence North 69 degrees 03' 27" East 122.94 feet to the point of beginning.

State of Oregon, County of Klamath
Recorded 07/03/01 at 3:19 p. m.
In Vol. M01 Page 32522
Linda Smith,
County Clerk Fee \$ 26⁰⁰