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MT 53400-LW
WARRANTY DEED

Vol M01 Page 32607

TIM J. SCHELL and GLORIA J. SCHELL, husband and wife,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
SIMMONS PEAK DEVELOPMENT, L.L.C., AN OREGON LIMITED LIABILITY COMPANY,
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of **KLAMATH** and State of Oregon, to wit:

LOT 7 IN BLOCK 1 OF SHIELD CREST-TRACT 1172, ACCORDING TO THE OFFICIAL
PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY,
OREGON.

TOGETHER WITH AN UNDIVIDED INTEREST IN ALL THOSE PRIVATE ROADS SHOWN ON
THE PLAT AND MORE PARTICULARLY DESCRIBED IN DECLARATION RECORDED IN
VOLUME M84, PAGE 4256, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON.

3910-005CO-00400-000

588741

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 225,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: , 28100 RITTER ROAD BONANZA, OR 97623

Dated this 3rd day of July, 2001.

Tim J. Schell
TIM J. SCHELL

Gloria J. Schell
GLORIA J. SCHELL

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on July 3rd, 2001 by TIM
J. SCHELL AND GLORIA J. SCHELL.



Lisa Weatherby
(Notary Public for Oregon)

My commission expires 11/20/2003

ESCROW NO. MT53400-LW

Return to:

SIMMONS PEAK DEVELOPMENT L.L.C.
C/O SUMMITT ACCOMMODATORS INC.
377 S.W. CENTURY DRIVE
BEND, OR 97702

State of Oregon, County of Klamath
Recorded 07/05/01 at 11:21 A m.
In Vol. M01 Page 32607
Linda Smith,
County Clerk Fee\$ 21.00