

MEMORANDUM OF AGREEMENT

'01 JUL 6 AM 10:40

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Above space reserved for recording

Vendor(s) Name & Address

Send tax statements to vendor(s) address below:

David & Kimberly L. Ragan

372 S. Eagle Rd. #178

Eagle, ID. 83616

Vendee(s) Name & Address

MICHAEL COLLINS

8956 AURORA AVE N. #1

SEATTLE, WA. 98103

After recording return to:

David & Kimberly L. Ragan

372 S. Eagle Rd. #178

Eagle, ID. 83616

KNOW ALL BY THESE PRESENTS that as per agreement David Ragan & Kimberly L. Ragan, as vendor(s), and MICHAEL COLLINS, as Vendee(s), made and entered into an agreement/contract, wherein the vendor(s) agreed to sell to the vendee(s), and the vendee(s) agreed to purchase from the vendor(s), the title in and to the following described real Property in the

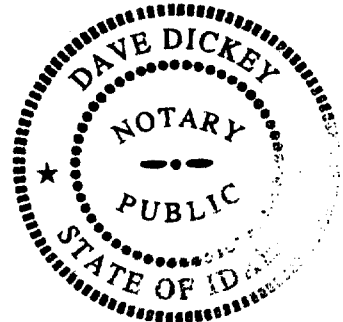
State of OREGON, County of KLAMATH, described as:

LOT 17, BLOCK 1, TRACT NO. 1027 MT. SCOTT MEADOWS

The true consideration for this conveyance is: \$ 9,800.00 payable in 180 monthly payments of

\$ 104.25 including 10 % interest therein.

David Ragan
Kimberly L. Ragan



State of: Idaho, County of: Ada. This instrument was acknowledged before me

On: June 18, 2001 By: David Ragan & Kimberly L. Ragan

Notary Public [Signature] Commission expires 04-23-07

32876

State of Oregon, County of Klamath
Recorded 07/06/01 at 10:40 A m.
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Linda Smith,
County Clerk Fee\$ 26.00

