

MEMORANDUM OF AGREEMENT

'01 JUL 6 AM 10:40

Vol M01 Page 32877

Above space reserved for recording

<u>Vendor(s) Name & Address</u>	<u>Vendee(s) Name & Address</u>	<u>After recording return to:</u>
Send tax statements to vendor(s) address below:		
DAVID RAGAN & KIMBERLY L. RAGAN	JAMES CUNNINGHAM & KARIN A. CUNNINGHAM	DAVID RAGAN
372 S. EAGLE RD. #178	2992 TESS AVE. N.E.	372 S. EAGLE RD. #178
EAGLE, ID. 83616	SALEM, OR. 97301	EAGLE, ID. 83616

KNOW ALL BY THESE PRESENTS that as per agreement DAVID RAGAN & KIMBERLY L. RAGAN, as vendor(s), and JAMES CUNNINGHAM & KARIN A. CUNNINGHAM, as Vendee(s), made and entered into an agreement/contract, wherein the vendor(s) agreed to sell to the vendee(s), and the vendee(s) agreed to purchase from the vendor(s), the title in and to the following described real Property in the

State of OREGON, County of KLAMATH, described as:

LOT 5, BLOCK 20, TRACT NO. 1027, MT. SCOTT MEADOWS

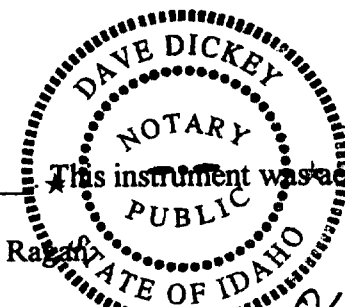
The true consideration for this conveyance is: \$ 9,800.00 payable in 180 monthly payments of \$ 104.24 including 10 % interest therein.

David Ragan
Kimberly L. Ragan

State of: Idaho, County of: Ada

On: 6-15-01, By: David Ragan & Kimberly L. Ragan

Notary Public Dave Dickey



This instrument was acknowledged before me

Commission expires 04-23-07

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State of Oregon, County of Klamath

Recorded 07/06/01 at 10:40 A m.

In Vol. M01 Page 3 2877

Linda Smith,

County Clerk Fee\$ 26.00

