

After Recording Return To:

06/ Klamath First  
540 Main St.  
Klamath Falls OR 97601

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LOAN # 0103700011

**MODIFICATION OF LINE OF CREDIT  
DEED OF TRUST**

THIS MODIFICATION OF DEED OF TRUST IS DATED JUNE 18, 2001 BETWEEN ROY EDGAR SHIFFER AND LINDA MERLE SHIFFER, ( referred to as "Grantor" ), whose address is 2009 ALTAMONT DR., KLAMATH FALLS OR 97603; and KLAMATH FIRST FEDERAL SAVINGS & LOAN ASSOCIATION ( referred to as "Lender" ), Whose Address is 540 MAIN ST., KLAMATH FALLS OR 97601.

DEED OF TRUST, Grantor and Lender entered into a Line of Credit Deed of Trust dated August 22, 1997 ( the "Deed of Trust" ) recorded in Klamath County, State of Oregon as follows: RECORDED August 25<sup>th</sup>, 1997 at 3:57 p.m..M97 on Page 27825 in Klamath County, Oregon.

REAL PROPERTY DESCRIPTION, The Deed of Trust covers the following described real property ( the "Real Property" ) recorded in Klamath County, State of Oregon: SEE ATTACHED EXHIBIT "A"

The Real Property or its address is commonly known as 5009 Altamont Dr., Klamath Falls OR 97603.

MODIFICATION, Grantor and Lender modify the Deed of Trust as follows:

AT PARAGRAPH 3, MAXIMUM OBLIGATION LIMIT, the total principal amount secured is changed from \$20,000.00 to \$30,000.00.

AT PARAGRAPH 4, SECURED DEBIT AND FUTURE ADVANCES, the term "Secured debt" is also defined to include debt incurred under the First Equity Plus Agreement dated August 22, 1997 with Roy Edgar Shiffer and Linda Merle Shiffer as borrower(s), and a maturity date of September 1, 2017, along with any extensions, renewals, modifications or substitutions in connection with that agreement.

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CONTINUING VALIDITY, Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust ( the "Note" ) It is the intention of the Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in Writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this modification. If any person who signed the original Deed of Trust does not sign the modification, then all persons signing below acknowledge that this modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it, this waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR

X *Roy Edgar Shiffer*  
Roy Edgar Shiffer

X *Linda Merle Shiffer*  
Linda Merle Shiffer

ACKNOWLEDGMENT:

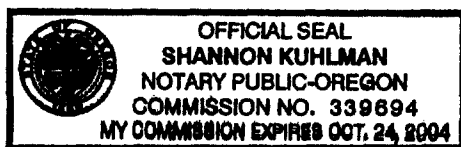
STATE OF OREGON, COUNTY OF KLAMATH } SS.

This instrument was acknowledged before me this 17TH day of JUNE, 2001

(individual) by ROY EDGAR SHIFFER AND LINDA MERLE SHIFFER

My commission expires:

*Shannon Kuhlman*  
(Notary Public)



A portion of TRACT NO. 33 of ALTAMONT SMALL FARMS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows: Beginning at the Northwestern corner of Tract No. 33 of Altamont Small Farms and running thence South 88 degrees 46' East along the Northerly boundary of said tract 107.0 feet; thence South 0 degrees 11' West 200.0 feet, more or less, to a point in the Southerly boundary of said tract; thence North 88 degrees 46' West 107.0 feet to the Southwest corner of said tract; thence North 0 degrees 11' East along the Westerly boundary of said tract 200.00 feet, more or less to the point of beginning. EXCEPTING from this description a strip of land 10 feet wide East and West off the West side of above land, deeded to the State for Highway purposes. Tax Acct. #3909-015AC-00600 Key#578360

State of Oregon, County of Klamath

Recorded 07/10/01 at 10:51 a.m.

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*Linda Smith,*

County Clerk Fee \$ 31<sup>00</sup>