

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated July 8, 1996, executed and delivered by MICHAEL DAVID ST. GERMAIN and SUZANNE MARIE ST. GERMAIN as grantor and recorded on July 11, 1996, in the Mortgage Records of Klamath County, Oregon, in Volume No. M96 at page 20646, conveying real property situated in that county described as follows:

The NW 1/4 of Section 28, Township 35 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Map R-3510-00000-00800-000

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED: July 10, 2001.

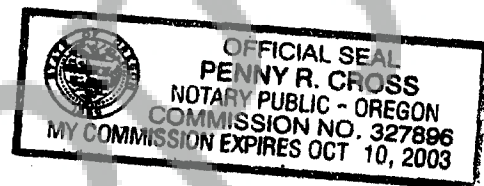

Scott D. MacArthur, Trustee

STATE OF OREGON, County of Klamath)ss.


Notary Public for Oregon
My commission expires 10/10/2003

Scott D. MacArthur, Trustee
280 Main Street, Klamath Falls, OR 97601

After recording return to:
First American Title



Until a change is requested all tax statements
shall be sent to the following address.

State of Oregon, County of Klamath
Recorded 07/10/01 at 10:57 a. m.
In Vol. M01 Page 33359
Linda Smith
County Clerk Fee \$ 21.00