

After recording return to:

AmeriTitle, Inc.
P.O. Box 1609
505 Southeast Main Street
Roseburg, OR 97470

Vol M01 Page 33487

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MTL 34511

NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to that certain trust deed made by ALFRED L. EDGAR and JUDY A. EDGAR, husband and wife** as grantor, to AmeriTitle, Inc. as trustee, in favor of JOAN BROWNING aka LORETTA J. BROWNING as beneficiary, dated October 17, 1996 and recorded November 4, 1996, in Volume M96 at Page 34875, Deed Records of Klamath County, Oregon, covering the following described real property situated in said county and state:

Lot 9 in Block 125 of MILLS ADDITION, according to the Official Plat thereof on file in the Office of the County Clerk of Klamath County, Oregon.

BORROWERS INTEREST WAS ASSUMED BY RICHARD W. EDGAR, in Bargain & Sale Deed Recorded in Volume M97 at Page 269, Recorded January 6, 1997

COMMONLY KNOWN AS: 2437 Orchard Avenue
Klamath Falls, OR 97601

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor trustee have been made except as recorded in the deed records of the county or counties in which the above described real property is situate; further, that no action has been instituted to recover the debt, or any part thereof, now remaining secured by said trust deed, or, if such action has been instituted, such action has been dismissed.

There is a default by the grantor or other person owing an obligation, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provisions; the default for which foreclosure is made is grantor's failure to pay when due the following sums:

Delinquent property taxes and advances by beneficiary, if any.

By reason of default, the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and payable, said sums being \$6,822.72, plus interest, accrued late charges and advances.

Notice is hereby given that the beneficiary and trustee, by reason of said default, have elected and do hereby elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes, and to cause to be sold at public auction to the highest bidder for cash in the form of a Cashier's Check the interest in the said described property which the grantor had, or had the power to convey, at the time of execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including the compensations of the trustee as provided by law, and the reasonable fees of trustee's attorneys.

Sale will be held at the hour of 10:30 o'clock A.M., Pacific Time as established by Oregon Revised Statutes on November 27, 2001 at the offices of AmeriTitle located at 222 South Sixth Street, in the City of Klamath, County of Klamath, and State of Oregon, which is the hour, date and place fixed by the trustee for said sale.

Other than as shown of record, neither the beneficiary nor the trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property.

Notice is further given that any person named in Section 86.753 of Oregon Revised Statutes has the right, at any time prior to five days before the trustee conducts the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or trust deed, and in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney's fees not exceeding the amounts provided by said Section 86.753 of Oregon Revised Statutes.

In construing this notice, the masculine gender includes the feminine and neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by said trust deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

DATED this 5th day of July, 2001.

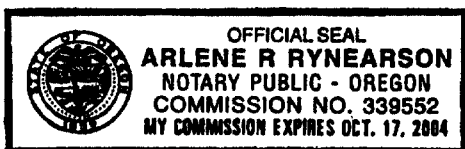
AmeriTitle, Inc., Trustee

By Barbara L. Thomas
Barbara L. Thomas, Assistant Secretary

STATE OF OREGON
COUNTY OF Douglas

} SS:

Personally appeared on July 5, 2001, Barbara L. Thomas, Assistant Secretary of AmeriTitle, Inc., who acknowledged said instrument.



BLT:

Before me:
Arlene R. Rynearson
Notary Public of Oregon

State of Oregon, County of Klamath
Recorded 07/10/01 at 3:14 p. m.
In Vol. M01 Page 32485
Linda Smith,
County Clerk Fee \$ 26.00