

'01 JUL 16 AM9:00

Vol M01 Page 34441

MODIFICATION TO DEED OF TRUST AND LINE AGREEMENT

ACCOUNT NUMBER:

30400116042630998

NAME OF GRANTORS:

Howard A. Phearson
Dorene L. Phearson

NAME OF GRANTEE:

U.S. BANK NATIONAL ASSOCIATION as successor in interest to
U.S. Bank

REFERENCE NUMBER(S) OF DOCUMENTS BEING MODIFIED:

Recorded on June 8, 1998 as Document #59379 or in Book , Page

RETURN TO:

US Recordings
2925 Country Drive Ste 201
St. Paul, MN 55117
(651) 765-6400

7736682

34442

MODIFICATION TO DEED OF TRUST AND LINE AGREEMENT

Modification Date: August 28, 2000

This Modification modifies a Home Equity Line Agreement and a Deed of Trust. Terms used in this Modification:

Home Equity Line Agreement	Bank: U.S. Bank National Association ND 4325 17th Ave. SW Fargo, ND 58103
Agreement Date: 05/19/1998	
Account Number: 304-001-160-4263-0998	
Old Credit Limit: \$10,200	Maturity Date: 05/19/2008
Borrowers: Howard A Phearson Jr Dorene L Phearson	New Credit Limit: \$12,750

The Deed of Trust is described on Exhibit A to this Modification. The Grantors are also listed on Exhibit A.

The Borrowers and the Bank entered into the Home Equity Line Agreement. The Grantors have signed the Deed of Trust securing the Home Equity Line Agreement. The Deed of Trust Property and other information about the Deed of Trust are described on Exhibit A.

The Borrowers and the Bank agree that the Home Equity Line Agreement is modified to increase the Credit Limit as shown above. The Grantors and the Bank agree that the Deed of Trust is modified to secure the entire Credit Limit on the Home Equity Line Agreement as modified. The maximum principal indebtedness secured by the Deed of Trust as modified by this Modification is the New Credit Limit shown above. The New Credit Limit represents \$10,200 of indebtedness originally secured by the Deed of Trust, plus \$2,550 in additional indebtedness secured by this Modification.

I acknowledge receipt of two copies of the Notice of Right to Cancel.

BORROWERS AND GRANTORS:

Howard A Phearson Jr 9/25/00 Date
Dorene L Phearson 9-25-00 Date
 Howard A Phearson
 Dorene L Phearson

*Howard Alden Phearson, AKA Date
 Howard A. Phearson and Dorene Lea Pearson,
 AKA Dorene L. Phearson Date

State of Oregon)ss
 County of Blount)ss
 This instrument was acknowledged before me on 28th
of October 2000
 by *D. Patricia A. Salvati
 Notary Public,



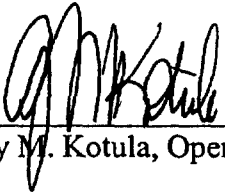
State of _____)ss
 County of _____)ss
 This instrument was acknowledged before me on _____
 by _____
 Notary Public, _____

Note: Only those persons named as Grantors on Exhibit A have an interest in the Deed of Trust Property and are signing to modify the Deed of Trust. All other signers are signing merely to modify the Home Equity Line Agreement.

U.S. Bank National Association ND

34443

Signature: _____


Amy M. Kotula, Operations Officer

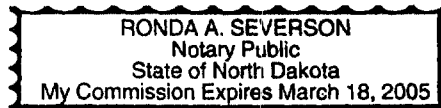
State of North Dakota)

County of Cass)ss

This instrument was acknowledged before me on 2nd day of July 2001 by
Amy M. Kotula the Operations Officer of U.S. Bank National Association ND, a national
banking association, on behalf of the association.

Notary Public, _____

My commission expires _____



34444

MODIFICATION TO DEED OF TRUST AND LINE AGREEMENT – EXHIBIT A

Deed of Trust - a deed of trust signed, dated and recorded as shown.

Grantors: Howard Alden Phearson, AKA Howard A. Phearson, and Dorene Lea Phearson, AKA Dorene L. Phearson

Trustee: U.S. Bank Trust Company, National Association

Beneficiary: U.S. Bank National Association as successor in interest to U.S. Bank

Deed of trust date: May 19, 1998 ✓

Deed of trust recording date: June 8, 1998

Recording office: Klamath County Clerk

Deed of trust recording information (book and page, document number, etc.): Document No. 59379 ✓

Previous Amendments (if applicable):

Amendment Date: Recorded Date: Recording Information:

Amendment Date: Recorded Date: Recording Information:

Legal description of property:

LOT 3, BLOCK 4, TRACT 1035-GATEWOOD, KLAMATH COUNTY, OREGON.

Property Address: 4980 Gatewood Dr
Klamath Falls, OR 97603

Certificate No. (Torrens Only):

State of Oregon, County of Klamath
Recorded 07/16/01 at 9:00 a. m.
In Vol. M01 Page 34441
Linda Smith,
County Clerk Fee \$ 36⁰⁰



U07736582-01FB04

DOT MODIFICATION

LOAN# 30400116042630998

US Recordings

This instrument drafted by:
U.S. Bank National Association ND
Attn: Amy Kotula 701 461 3525
P.O. Box 2687
Fargo, ND 58108-2687