

'01 JUL 17 AM 11:22

When Recorded Return To:  
Klamath First Federal Savings and Loan Association  
540 Main Street  
Klamath Falls, Oregon 97601  
Attn: Michelle Anne Bridges  
0900417939 Borrer, James & Donna

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K57220

**ASSIGNMENT OF DEED OF TRUST**

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 Main Street, Klamath Falls, Oregon 97601**, does hereby grant, sell, assign, transfer and convey, unto the **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated July 9, 2001, made and executed by **James and Donna Borrer**, to **Pacific Cascades Financial, Inc., Trustee**, upon the following described property situated in Klamath County, State of Oregon:

\*James Borrer and Donna Borrer, Husband and Wife  
11215 Merganser Rd, Klamath Falls, OR 97601

LOT 60, RUNNING Y RESORT PHASE 1, ACCORDING TO THE OFFICIAL THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Such Deed of Trust having been given to secure payment of \$153,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. M01, at page 34151 (or as No.     ) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on July 16, 2001.

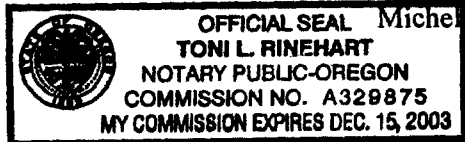
Klamath First Federal Savings and Loan Association  
(Assignor)

By:

*Michelle Anne Bridges*

Michelle Anne Bridges, Secondary Marketing Assistant Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on July 16, 2001, by Michelle Anne Bridges, as Secondary Marketing Assistant Manager of Klamath First Federal Savings and Loan Association.

*Toni L. Rinehart*  
Notary Public for Oregon

My Commission Expires: 12-15-03

State of Oregon, County of Klamath  
Recorded 07/17/01 at 11:22 a. m.  
In Vol. M01 Page 34854  
Linda Smith,  
County Clerk Fee \$ 21.00

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