LOCAL IMPROVEMENT CONTRACT

City of Klamath Falls, Oregon

This agreement is entered into this / 87 day of July, 2001 by and between the City of Klamath Falls (City) and Edward Mason and Hanna L. Mason, husband and wife (Owner).

WHEREAS Owner is the owner of the following described real property:

Lot 10 in Tract No. 1265 - Devonridge, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon (Property);

Also identified by the County Assessor as Tax Lot Number 00400, Map Number R-3909-5DB; and addressed as 1421 Devonridge Drive

WHEREAS, Owner desires to develop a residential dwelling; and

WHEREAS, this development will contribute to the need for, as well as benefit from, the following improvements:

Construction, to City Standards, of sidewalks within and along the Devonridge Drive right-of-way; and

WHEREAS, a condition of the Owner's land use approval from the City for development of the Property is agreement to participate in the cost of said future improvements;

NOW THEREFORE, THE PARTIES HERETO AGREE AS FOLLOWS:

- In the event and at such time as the City initiates the formation of a Local Improvement District (LID) for the 1. funding and construction of sidewalks in the Devonridge Drive right-of-way, Owner agrees to not remonstrate against the formation of such LID.
- 2. The City agrees that a LID assessment levied against the Owner's Property shall not exceed the benefit conferred upon the Property
- This agreement shall run with the Property and shall bind and inure to Owner's successors in interest, 3.

CITY OF KLAMATH FALLS

OWNER

By:

Attest:

Dated:

Dated:

STATE OF OREGON

)) ss.

County of Klamath

This instrument was acknowledged before me this 8 day of 54, 2001, by

NOTARY PUBLIC OF OREGON

MY COMMISSION EXPIRES JAN. 12,

OFFICIAL SEAL IOYCE BUNKOSK COMMISSION NO. A319612

My commission expires:

Rt:

After Recording Return to: City Planning Department 226 South 5th Street

Klamath Falls, OR 97601

State of Oregon, County of Klamath Recorded 07/18/01 at 9:59a m. In Vol. M01 Page 35057

Linda Smith,

Fee\$ 2100 County Clerk