

AFTER RECORDING, RETURN TO AND SEND TAX STATEMENTS TO:

HENRY J CALDWELL
9103 ST ANDREWS CIRCLE
KLAMATH FALLS OR 97603

State of Oregon, County of Klamath
Recorded 07/18/01 at _____ m.
In Vol. M01 Page _____
Linda Smith,
County Clerk Fee\$ _____

K559218

CONDOMINIUM DEED

JD
SHIELD CREST, INC., an Oregon corporation, Grantor, conveys to _____
HENRY J CALDWELL,

_____, grantee, Unit No. *C of Building No. 8
Stage IX Plat of Tract 1271-Shield Crest Condominiums, Lot 11 and a
portion of Lot 10, Block 4 of 1257, a resubdivision of a portion of
the First Addition to Shield Crest, as shown on the plat thereof filed
on N/A, in Book _____ at Page _____ of the records
of plats of the Clerk of Klamath County, Oregon, Klamath County Tax
Lot No. N/A.

SUBJECT TO:

1. Right of Way Easement for Utility Purposes, including the
terms and provisions thereof, given by William E. Cunningham and
Mildred Cunningham, husband and wife, to El Paso Natural Gas Company,
a corporation, dated September 29, 1961, recorded October 12, 1961, in
Volume 333 at page 139, Deed Records of Klamath County, Oregon;

2. Reservations and restrictions on the plat and in the
dedication of Tract 1257, Resubdivision of a portion of the First
Addition to Shield Crest, as follows: ". . . said plat being subject
to: 1) Easements for public utilities as shown on said plat; 2)
Easement for Pine Grove Irrigation District and Klamath Project as
shown on said plat and the regulations, contracts, water, and
irrigation rights in connection therewith; 3) Easement for drainage
as shown on said plat; 4) Building setbacks to comply with Klamath
County Requirements for R-1 Zone; 5) All conditions and restrictions
included in the Declaration of Shield Crest, a planned community, as
recorded in Volume M 80 at page 2427, Volume M 84 at page 4256, as
amended in Volume M 84, at page 6541, Volume M 85 at page 18238 and
Volume M 89 at page 13036 in the Records of the Clerk of the County of
Klamath, State of Oregon";

3. Declaration of Conditions and Restrictions for Shield Crest,
recorded December 11, 1980 in Volume M 80 at page 24027, and recorded
March 16, 1984, in Volume M 84 at page 4256, as amended by instrument,
dated April 18, 1984, recorded April 19, 1984, in Volume M 84 at page
6541, as amended by instrument dated November 8, 1985, recorded
November 9, 1985, in Volume M 85 at page 18238, as amended by
instrument dated July 3, 1989 in Volume M 89 at page 13036, Deed
Records of Klamath County, Oregon;

4. Underground Right of Way Easements, including the terms and provisions thereof, given by Shield Crest, Inc., to Pacific Power & Light Company, recorded September 19, 1988, in Volume M 88 page 15474, recorded October 27, 1988, in Volume M 88 page 18139, recorded November 30, 1988, in Volume M 88 page 20202 recorded December 15, 1988 in Volume M 88 page 21335, recorded May 16, 1989, in Volume M 89 page 8513 Deed Records of Klamath County, Oregon;

5. Declaration of Shield Crest Condominiums recorded on April 23, 1991, in Volume M 91 at page 7438 of the Deed records of Klamath County, Oregon;

6. Bylaws of Shield Crest Condominiums Unit Owners' Association recorded on April 23, 1991 in Volume M 91 at page 7422 of the Deed records of Klamath County, Oregon;

7. The terms and conditions of the Easement between Shield Crest Homeowners' Association and Shield Crest, Inc., recorded on May 23, 1990 in Volume M 90 at page 9828 of the Deed Records of Klamath County, Oregon;

8. Supplemental Declaration for Stage II Reclassifying Nonwithdrawable Variable Property in Shield Crest Condominiums recorded on November 30, 1994 in Volume M 94 at page 36420 of the Deed Records of Klamath County, Oregon;

9. Supplemental Declaration for Stage III Reclassifying Withdrawable Variable Property in Shield Crest Condominiums recorded on June 11, 1996 in Volume M 96 at page 17161 of the Deed Records of Klamath County, Oregon;

10. Supplemental Declaration for Stage IV Reclassifying Withdrawable Variable Property in Shield Crest Condominiums recorded on January 9, 1997 in Vol M97 at page 600 of the Deed Records of Klamath County, Oregon;

11. Supplemental Declaration for Stage V Reclassifying Withdrawable Variable Property in Shield Crest Condominiums recorded on June 10, 1998 in Volume M 98 at Page 19712 of the Deed Records of Klamath County, Oregon;

12. Amendment to Declaration of Shield Crest Condominiums recorded May 14, 1998 in Volume M 98 at Page 16551 of the Deed Records of Klamath County, Oregon;

13. Supplemental Declaration for Stage VI Reclassifying Withdrawable Variable Property in Shield Crest Condominiums recorded on June 18, 1998 in Volume M 98 at Page 20953 of the Deed Records of Klamath County, Oregon;

14. Supplemental Declaration for Stage VII Reclassifying

Withdrawable Variable Property in Shield Crest Condominiums recorded December 17, 1999 in Volume M 99 at Page 49526 of the Deed Records of Klamath County, Oregon;

15. Second Amendment to Declaration of Shield Crest Condominiums recorded April 27, 2000 in Volume M 00 at Page 14761 of the Deed Records of Klamath County, Oregon;

16. Supplemental Declaration for Stage VIII Reclassifying Withdrawable Variable Property in Shield Crest Condominiums recorded May 12, 2000 in Volume M 00 at Page 17271 of the Deed Records of Klamath County, Oregon; and

17. Supplemental Declaration for Stage IX Reclassifying Withdrawable Variable Property in Shield Crest Condominiums recorded July 13, 2001 in Volume M01 at Page 34057 of the Deed Records of Klamath County, Oregon.

The true consideration paid for this conveyance is \$ 196,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FREE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

SHIELD CREST, INC.

By: [Signature]
Its President

State of Oregon, County of Klamath

Recorded 07/18/01 at 3:10 p. m.

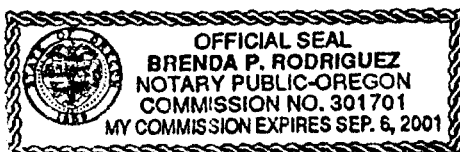
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Linda Smith,

County Clerk Fee \$ 31⁰⁰

STATE OF OREGON, County of Klamath) ss.

Personally appeared this 17 day of July, 2001, Helen Cheyne, President of Shield Crest, Inc., and acknowledged the foregoing Condominium Deed as its free and voluntary act and deed.



[Signature]
Notary Public for Oregon
My Commission Expires: 9-6-01