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MTC 1396-2952

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STATE OF OREGON,

1

## PARTIAL RECONVEYANCE

EARNCO

803 MAIN STREET

KLAMATH FALLS, OR 97601

Trustee's Name and Address

To

THE PENNBROOK COMPANY

869 NW WALL STREET STE 204

BEND, OR 97701

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK &amp; TRUST

PO BOX 5210 ATT CATHI S.

KLAMATH FALLS, OR 97601

SPACE RESERVED  
FOR  
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 07/19/01 at 11:17a m.In Vol. M01 Page 35391

Linda Smith,

County Clerk Fee\$ 21.00

Deputy.

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

NOVEMBER 30, 1998

DECEMBER 22, 1999, executed and delivered by THE PENNBROOK COMPANY, AN OREGON

CORPORATION

as grantor and in which

SOUTH VALLEY BANK &amp; TRUST

is named as beneficiary,

DECEMBER 17, 1998

recorded on JANUARY 20, 2000, in ~~book~~ volume No. M98 at page 46190, and/or ~~XXXXXX~~

file ~~instrument~~ / microfilm / ~~production No~~ XXXXXXXXXXXXXXXXXXXX (indicate which) of the Records of KLAMATH County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

LOT 315 WITHIN THE REPLAT OF RUNNING Y RESORT, PHASE 4, 1ST ADDITION, ACCORDING TO THE OFFICIAL PLAT THEROF ON FILE IN THE OFFICE OF THE CLERK OF KLAMATH COUNTY, OREGON.

MORE PARTICULARLY DESCRIBED AS: 5046 SWALLOW COURT, KLAMATH FALLS, OR 97601

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

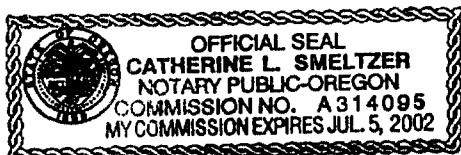
In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED JULY 11, 2001

EARNCO BY:

PARTNER



TRUSTEE

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on

by

This instrument was acknowledged before me on July 11, 2001

by

as

of

Sharon L Parks  
Partner  
Earnco

Notary Public for Oregon

My commission expires July 5, 2002

21.007