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STATE OF OREGON

PARTIAL RECONVEYANCE

EARNCO

803 MAIN STREET

KLAMATH FALLS, OR 97601

Trustee's Name and Address

To

SHIELD CREST, INC.

PO BOX 5047

KLAMATH FALLS, OR 97603

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

PO BOX 5210 ATT CATHI S.

KLAMATH FALLS, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

ixed.

Recorded 07/20/01 at 2:41 p. m.In Vol. M01 Page 35891

Linda Smith,

County Clerk Fee\$ 26⁰⁰

puty.

K57921

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

SEPTEMBER 15, 2000

SHIELD CREST INC., AN OREGON

NOVEMBER 29, 1999, executed and delivered by

CORPORATION

as grantor and in which

SOUTH VALLEY BANK & TRUST

is named as beneficiary,

SEPTEMBER 25, 2000

M00

35056

recorded on DECEMBER 30, 1999, in ~~BOOK~~ volume No. M99 at page 51302, ~~and~~

~~Notary Public for Oregon~~ of the Records of KLAMATH County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

UNIT C STAGE IX BUILDING 8, SHIELD CREST CONDOMINIUMS, ACCORDING TO THE OFFICIAL PLAT THEREOF IN THE OFFICE OF THE COUNTY CLERK, KLAMATH COUNTY, OREGON.

TOGETHER WITH AN UNDIVIDED INTEREST IN ALL THOSE PRIVATE ROADS SHOWN ON THE PLAT AND MORE PARTICULARLY DESCRIBED IN DECLARATION RECORDED M-84 ON PAGE 4256, RECORDS OF KLAMATH COUNTY, OREGON.

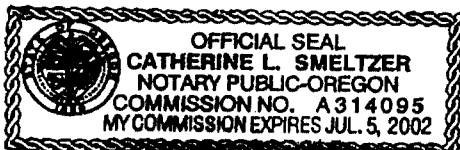
The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED JULY 19, 2001

EARNCO BY:



PARTNER

TRUSTEE

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on

by

This instrument was acknowledged before me on July 19, 2001

by

as

of

PartnerEarnco

Notary Public for Oregon

My commission expires July 5, 2002

K26