

01 JUL 20 PM3:15

mtc 54547-LW
STATUTORY WARRANTY DEED Vol. M01 Page 36003

Running Y Resort, Inc., an Oregon corporation, Grantor, conveys and warrants to William D. Neumann and Susan I. Neumann as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 231 of Running Y Resort Phase 3, recorded July 25, 1997 in Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 3 of Ridge View Homesites to The Running Y Ranch Resort recorded July 25, 1997, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$ 59,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon corporation

BY: [Signature]
Its Authorized Agent

STATE OF OREGON)

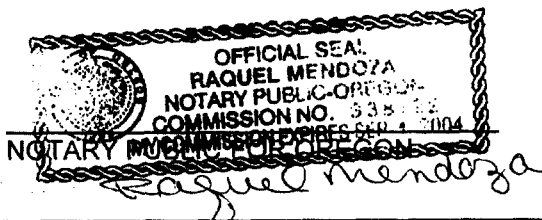
)ss.

COUNTY OF KLAMATH)

The foregoing instrument was acknowledged before me this 7 day of July 2001

by Judy Urback (Officer), the Authorized Agent (Title) of RUNNING Y RESORT, INC. on behalf of the Corporation.

WITNESS my hand and official seal



WARRANTY DEED
Running Y Resort, Inc. 5391 Running Y Road Klamath Falls, OR 97601 Grantor
William D. Neumann Susan I. Neumann 13611 NW 47th Ave Vancouver, WA 98685 Grantee
AFTER RECORDING RETURN TO William D. Neumann Susan I. Neumann 13611 NW 47th Ave Vancouver, WA 98685

SPACE RESERVED
FOR
RECORDERS USE

STATE OF OREGON,
ss.
County of Klamath
Filed for record at request of:

on this _____ day of _____ A.D.
at _____ o'clock _____ M. And duly recorded in
Vol. _____ of _____ Page _____
Linda Smith, County Clerk

By _____
Deputy
Fee,

Until a change is requested, all tax statements shall be sent to the following address:
William D. Neumann
Susan I. Neumann
13611 NW 47th Ave
Vancouver, WA 98685

State of Oregon, County of Klamath
Recorded 07/20/01 at 3:15 P m.
In Vol. M01 Page 36003
Linda Smith,
County Clerk Fee \$ 21.00

21.00 W