

'01 JUL 20 PM3:16

RELEASE OF ASSIGNMENT OF RENTS

PARTIES: South Valley Bank & Trust ("Lender")
803 Main Street / P O Box 5210
Klamath Falls, OR 97601

AND: Uwe K / Jerri L Britsch ("Grantor")
1138 Arrowhead Dr.
Klamath Falls OR 97601

RECITALS:

In consideration of an extension of credit by the Lender to the Grantor, the Grantor executed and delivered to the Lender an Assignment of Rents, dated December 27, 1999 and recorded on January 4, 2000, in Volume M00 at Page 268, in the records of Klamath County Oregon, concerning the real property described as follows:

Legal Description:

Leasehold interest and aircraft hanger identified as unit #31 located on the Klamath Falls International Airport in Section 22, Township 39, Range 9 more particularly described as Exhibit A.

The Grantor has satisfied their obligations under the extension of credit and have requested this Release of Assignment of Rents.

RELEASE

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.

SOUTH VALLEY BANK & TRUST

BY: Vergie Wright Stepahin

STATE OF OREGON)
) ss. July 20, 2001
County of Klamath)

Personally appeared Vergie Stepahin who, being duly sworn, stated she is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

Before me:



Tammy L. Strop
Notary Public for Oregon
My commission expires: April 14, 2002

26 m

36031

Klamath Aircraft,
Inc.
Hangar #3

Joe Wright Road

[illegible]

Index

7

3333 Avenue

Byss Street

Meitzner & Sohn

Auto parking

KINSELEY FIELD
Appendix A
Detail Sheet #1
EXHIBIT A

Geni L. Britsch

State of Oregon, County of Klamath
Recorded 07/20/01 at 3:16 p m.
In Vol. M01 Page 3636
Linda Smith,
County Clerk Fee \$ 26.00