STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

REAL PROPERTY - Form UCC-1A

'01 JUL 23 AMB:32

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

This FINANCING STATEMENT is presen	nted to the county filing of	icer pursuant to	the Uniform Commercial Code.
1A. Debtor Name(s):	2A. Secured Party Name(s):		4A. Assignee of Secured Party (if any):
Shelter Cove Resort LLC	Pacific Continental Bank	<	
1B. Debtor Mailing Address(es): PO Box 52 Crescent Lake, OR 97425	2B. Address of Secured Party information is obtainable: P.O. Box 10727 Eugene, OR 97440-272	•	4B. Address of Assignee:
3. This financing statement covers the following type:	s (or items) of property (check if a	pplicable): SEE ATTA	CHED EXHIBIT dated July 18, 2001
The goods are to become fixtures on: Sec		The above timber is s	
The above minerals or the like (including gail (describe real estate)	s and oil) or accounts will be finar	nced at the wellhead o	r minehead of the well or mine located on:
	xhibit to UCC Financing S	tatement dated J	uly 18, 2001.
and the financing statement is to be filed for	or record in the real estate record	ls. (If the debtor doe	s not have an interest of record) The name of a
X Check box if products of collateral are also covered Number of attached additional sheets:			
A carbon, photographic of other reproduction of this fo	orm, financing statement or securi	ty agreement serves a	as a financing statement under ORS Chapter 79.
BY: 1. C.	, Member		
Signature(s) of the debtor required in most cases	. Si	gnature(s) of Secured	Party in cases covered by ORS 79.4020
	INSTRUCTIONS	3	
1. PLEASE TYPE THIS FORM.		~	
2. If the space provided for any item(s) on this form is sheets need to be presented to the county filing office	inadequate, the item(s) should b	e continued on addition	onal sheets. Only one copy of such additional
	I. DO NOT STAPLE OR TAPE A	NYTHING TO THIS I	
3. This form (UCC-1A) should be recorded with the coof State. Send the Original to the county filing officer.	ounty filing officers who record rea		
	ounty filing officers who record rea	al estate mortgages. T	This form cannot be filed with the Secretary
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of State. Send the Original to the county filing officer4. After the recording process is completed the county may be used to terminate this document.	ounty filing officers who record read filing officer will return the document. The fee is \$5.00 per page.	al estate mortgages.	This form cannot be filed with the Secretary ated. The printed termination statement below
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EXHIBIT TO UCC-1A FINANCING STATEMENT

36048

July 18, 2001

DEBTORS:

Shelter Cove Resort LLC (TIN: 93-1181790)

MAILING ADDRESS:

PO Box 52, Crescent Lake, OR 97425

COLLATERAL DESCRIPTION:

All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds).

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate: A parcel of land within unsurveyed Sections 17 and 18, T. 23 S., R. 6 E., W.M., as shown on the plat dated July 15, 1983

> State of Oregon, County of Klamath Recorded 07/23/01 at 8:32 a.m. In Vol. M01 Page 36047 Linda Smith, Fee\$ 26 County Clerk

on the same date as the UCC-1A Financing Statement by Pacific Continental Bank and the This Exhibit √is exe Member Member Signature(s) of Secured Party (ies)

Signature(s) of Debtor(s) Scott C. Anderson, Vice President