

STATE OF OREGON UNIFORM COMMERCIAL CODE FINANCING STATEMENT
REAL PROPERTY - Form UCC-1A

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THIS FORM FOR COUNTY FILING OFFICER USE ONLY

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code

1A. Debtor Name(s): Shelter Cove Resort LLC	2A. Secured Party Name(s): Pacific Continental Bank	4A. Assignee of Secured Party (if any):
1B. Debtor Mailing Address(es): PO Box 52 Crescent Lake, OR 97425	2B. Address of Secured Party from which security information is obtainable: P.O. Box 10727 Eugene, OR 97440-2727	4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property (check if applicable): SEE ATTACHED EXHIBIT dated July 18, 2001

The goods are to become fixtures on: See Attached The above timber is standing on: _____

The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on: (describe real estate)

See Attached Exhibit to UCC Financing Statement dated July 18, 2001.

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is:

Check box if products of collateral are also covered

Number of attached additional sheets: _____

A carbon, photographic or other reproduction of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 79.

By: _____

, Member

BY: _____

, Member

Signature(s) of the debtor required in most cases.

Signature(s) of Secured Party in cases covered by ORS 79.4020

INSTRUCTIONS

- PLEASE TYPE THIS FORM.
- If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.
- This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.
- After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.
- The RECORDING FEE must accompany the document. The fee is \$5.00 per page.
- Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

TERMINATION STATEMENT

This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest in the financing statement bearing the recording number shown above.

Recording Party contact name: _____

Recording Party telephone number: _____

Return to: (name and address)

Pacific Continental Bank
P.O. Box 10727
Eugene, OR 97440-2727
Attn: SBA #45180

By: _____

Signature of Secured Party(ies) or Assignee(s)

Please do not type outside of bracketed area.

EXHIBIT TO UCC-1A FINANCING STATEMENT

36048

July 18, 2001

DEBTORS:

Shelter Cove Resort LLC (TIN: 93-1181790)

MAILING ADDRESS:

PO Box 52, Crescent Lake, OR 97425

COLLATERAL DESCRIPTION:

All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds).

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate: A parcel of land within unsurveyed Sections 17 and 18, T. 23 S., R. 6 E., W.M., as shown on the plat dated July 15, 1983

State of Oregon, County of Klamath
Recorded 07/23/01 at 8:32 a.m.
In Vol. M01 Page 36047
Linda Smith,
County Clerk Fee \$ 26⁰⁰ 50⁰⁰

This Exhibit is executed on the same date as the UCC-1A Financing Statement by Pacific Continental Bank and the undersigned.

BY: [Signature], Member
BY: [Signature], Member
Signature(s) of Debtor(s)

Pacific Continental Bank
By: [Signature]
Signature(s) of Secured Party (ies)
Scott C. Anderson, Vice President