

DEED OF RECONVEYANCE

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Grantor: Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association

Grantee: Garland Norris Gaines and Elaine Louise Gaines, Husband and Wife

After recording, return & send

tax statements to: Garland and Elaine Gaines
PO BOX 897
Chiloquin, Or 97624

Consideration: PAYMENT OF LOAN

PACIFIC CASCADES FINANCIAL, INC., the trustee or successor trustee under that certain trust deed dated May 16, 1994 & April 10, 1995 executed and delivered by Garland Norris Gaines and Elaine Louise Gaines, Husband and Wife, as grantor, Klamath First Federal Savings and Loan Association, as beneficiary, and recorded on May 17, 1994 & April 14, 1995 in the Mortgage Records of Klamath County, Oregon, Volume M94, Page 15471' & Volume M95, Page 9378' conveying real property situated in said county described in above mentioned trust deed, having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, conveys to the person(s) legally entitled thereto, but without any express or implied covenant or warranty, all of the estate held by the undersigned in and to the property described in said trust deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument.

Dated: July 17, 2001

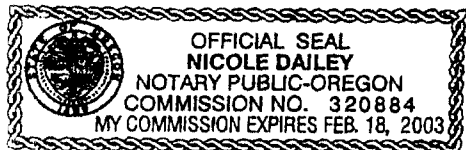
Pacific Cascades Financial, Inc.

By: Robert A. Tucker

Authorized Officer

STATE OF OREGON)
) SS
County of Klamath)

The foregoing instrument was acknowledged before me on July 17, 2001, by Robert A. Tucker as the Executive Vice President for Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association.



Nicole Dailey
Notary Public for Oregon

State of Oregon, County of Klamath
Recorded 07/23/01 at 10:51 a. m.
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Linda Smith,
County Clerk Fee\$ 26⁰⁰