

After Recording Return to:

DAVID GRAY

11622 Highway 66

Klamath Falls, OR 97601

Until a change is requested all tax statements

Shall be sent to the following address:

DAVID GRAY

11622 Highway 66

Klamath Falls, OR 97601

WARRANTY DEED

(INDIVIDUAL)

DAVID W. CHUBB, , herein called grantor, convey(s) to **DAVID GRAY**, an estate in fee simple all that real property situated in the County of **KLAMATH**, State of Oregon, described as:

See Exhibit A attached hereto and made a part hereof.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is **\$85,000.00**.
(here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated

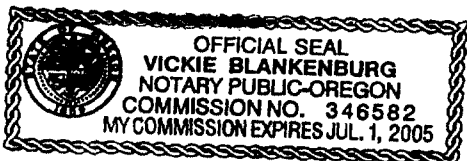
7/25/01

David W Chubb

DAVID W. CHUBB

STATE OF OREGON, County of **Klamath**) ss.

On 7/25/, 2001 personally appeared the above named **DAVID W. CHUBB**, acknowledged the foregoing instrument to be his voluntary act and deed.



Before me:

Vickie Blankenburg
Notary Public for Oregon
My commission expires: 07/01/05

This Document is recorded at the request of:

Aspen Title & Escrow, Inc.

525 Main Street

Klamath Falls, OR 97601

Order No.: 00053202

Exhibit A

PARCEL 1:

A tract of land in the E 1/2 NW 1/4 of Section 33, Township 39 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning on the Southerly line of the Klamath Falls-Ashland or Greensprings Highway at a stake which is South 135 feet and South 62 degrees 22 1/2' West 1122 feet from the quarter corner common to Sections 28 and 33, Township 39 South, Range 8 East of the Willamette Meridian; thence South 62 degrees 22 1/2' West 187 feet along the Southerly line of said highway to an iron pin; thence South parallel with the West line of said Section 33, 310 feet to a point; thence at right angles East to a point due south of the point of beginning; thence North parallel with the West line of said Section 33 to the point of beginning.

EXCEPTING THEREFROM the Easterly 30 feet.

PARCEL 2:

A portion in the E 1/2 NW 1/4 of Section 33, Township 39 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

The E 1/2 of the following described property:

Beginning on the Southerly line of the Klamath Falls-Ashland or Greensprings Highway at a stake which is South 135 feet and South 62 degrees 22 1/2' West 1122 feet from the quarter corner common to Sections 28 and 33, Township 39 South, Range 8 East of the Willamette Meridian; thence South 62 degrees 22 1/2' West 374 feet along the Southerly line of said highway to an iron pin; thence South parallel with the West line of said Section 33, 1658.6 feet to a stake on the Northerly right of way line of the Weyerhaeuser Logging Railroads; thence Northeasterly along the North line of said right of way 406.85 feet to a stake; thence North 1639.5 feet to the place of beginning.

EXCEPTING THEREFROM the following:

Beginning on the Southerly line of the Klamath Falls-Ashland or Greensprings Highway at a stake which is South 135 feet and South 62 degrees 22 1/2' West 1122 feet from the quarter corner common to Sections 28 and 33, Township 39 South, Range 8 East of the Willamette Meridian; thence South 62 degrees 22 1/2' West 187 feet along the Southerly line of said highway to an iron pin; thence South parallel with the West line of said Section 33, 310 feet to a point; thence at right angles East to a point due South of the point of beginning; thence North parallel with the West line of said Section 33 to the point of beginning.

EXCEPTING THEREFROM the Easterly 30 feet.

State of Oregon, County of Klamath
Recorded 07/25/01 at 2:43 p.m.
In Vol. M01 Page 36910
Linda Smith,
County Clerk Fee \$ 26⁰⁰