

After recording return to:

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ROGER ALAN SPERLE	
1035 STARK STREET	
WOODBURN, OR 97071	
Until a change is requested all shall be sent to the following	
ROGER ALAN SPERLE	
1035 STARK STREET	
WOODBURN, OR 97071	
Escrow No. BT036413RK Title No.	MTC S440S

STATUTORY WARRANTY DEED

AMERICAN CASH EQUITIES INC., AN OREGON CORPORATION,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
ROGER ALAN SPERLE and KATHERINE ELIZABETH SPERLE, husband and wife,
Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

LOT 22 OF DIAMOND PEAKS - TRACT NO. 1355, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

2407-007DO-08500-000

KEY NO. 887009

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:
2001/2002 TAXES, A LIEN NOT YET PAYABLE AND

1) THESE PREMISES HEREIN DESCRIBED ARE WITHIN AND SUBJECT TO THE STATUTORY POWERS, INCLUDING THE POWER OF ASSESSMENT AND EASEMENTS OF WALKER RANGE TIMBER FIRE PATROL; 2) COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED 4-26-73, VOLUME M73, PAGE 4975, AND AS AMENDED 12-3-75, VOLUME M75, PAGE 15196, AND AS FURTHER AMENDED 5-17-00, VOLUME MOO, PAGE 17884; 3) COVENANTS, CONDITIONS AND RESTRICTIONS AS SHOWN ON THE RECORDED PLAT OF TRACT NO. 1119-LEISURE WOODS UNIT; 4) COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED 1-2-90, VOLUME M90, PAGE 30, AND AS AMENDED 11-10-92, VOLUME M92, PAGE 26591, AND FURTHER AMENDED 10-9-98, VOLUME M98, PAGE 37231, AND DECLARATION ADDING LAND RECORDED 5-17-00, VOLUME MOO, PAGE 17884; 5) ORDER FOR CONDITIONAL USE PERMIT NO. 10-99, RECORDED 4-29-99, VOLUME M99, PAGE 16122; 6) COVENANTS CONDITIONS AND RESTRICTIONS AND EASEMENTS AS SHOWN ON RECORDED PLAT OF DIAMOND PEAKS, TRACT NO. 1355; 7) COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED 5-17-00, VOLUME MOO, PAGE 17878; ALL IN MICROFILM RECORDS OF KLAMATH COUNTY, OREGON.

Easements, Agreements, Covenants, Conditions and Restrictions of record.

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

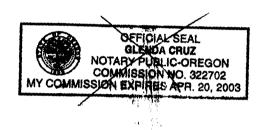
The true and actual consideration for this conveyance is

35,000.00.

Dated this 24th day of July, 2001.

AMERICAN CASH EQUITIES INC., AN OREGON

	37033
CORPORATION Juste BY: President	
BY:	OFFICIAL SEAL GLENDA CRUZ NOTARY PUBLIC-OREGON COMMISSION NO. 322702 MY COMMISSION EXPIRES APR. 20, 2003
State of Oregon County of DESCHUTES This instrument was acknowledged before me GISLER AS PRESIDENT OF AMERICAN CASH EQUIT (Notary I	Public for Odegon)



State of Oregon, County of Klamath Recorded 07/25/01 at 3:22 p.m. In Vol. M01 Page 37032 Linda Smith, County Clerk Fee\$ 26