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01 JUL 25 PM 3:24

Vol M01 Page 37090
STATE OF OREGON

EARNCO

803 MAIN ST.

KLAMATH FALLS, OR 97601

Trustee's Name and Address

To

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

803 MAIN ST.

KLAMATH FALLS, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 07/25/01 at 3:24 p. m.In Vol. M01 Page 37090

E Linda Smith,

County Clerk Fee \$ 21.00

uty.

MTL 1396-2975

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated JANUARY 31, 1986 executed and delivered by ***ARTHUR W. DUFAULT AND SHERRY L. DUFAULT*** as grantor and recorded on JANUARY 31, 1986 in the Records of KLAMATH County, Oregon in book volume No. M86 at page 1944, and/or as fee/file/instrument/microfilm/reception No. 57856 (indicate which), conveying real property situated in that county described as follows:

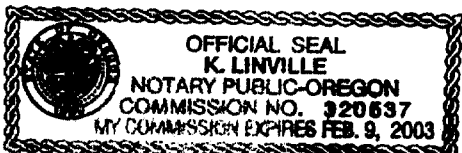
***LOT 1 AND 2 BLOCK 3, FAIRHAVEN HEIGHTS ADDITION, ACCORDING TO THE OFFICIAL PLAT ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON. ***

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED JULY 6, 2001

EARNCO

BY:

TRUSTEE

STATE OF OREGON, County of KLAMATH ss.

This instrument was acknowledged before me on _____,

by _____,

This instrument was acknowledged before me on JULY 6, 2001,by SHARON L. PARKSas PARTNERof EARNCO

Notary Public for Oregon K. LINVILLE
My commission expires 2-9-03