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Vol M01 Page 37167

WHEN RECORDED MAIL TO:

Bank of America

POST CLOSING REVIEW, #1255 CA3-701-02-25

P.O. BOX 2314

RANCHO CORDOVA, CA 95741

This instrument is being recorded for recording purposes only, and does not constitute an offer of insurance or any other financial product. It is not to be used as evidence of any insurance policy or any other financial product. This document is not to be used as evidence of any insurance policy or any other financial product. This document is not to be used as evidence of any insurance policy or any other financial product.

Account Number:	0392100
ACAPS Number:	011921307480
Date Printed:	7/23/2001
Reconveyance Fee	\$0.00

Real Estate Line of Credit Modification Agreement

THIS EXTENSION OR MODIFICATION AGREEMENT is made this 25th day of July, 2001 between Billy Jack Elbert And Grace Elbert, As Tenants By The Entirety

(hereinafter referred to as "Grantor") and Bank of America, N. A., a national banking association ("Bank") for valuable consideration do hereby agree as follows:

1. Grantor is indebted to Bank in accordance with the terms and conditions of a certain Agreement and Disclosure Statement OPTION 15 Home Equity Line of Credit ("Agreement") and OPTION 15 Rider to Agreement and Disclosure ("Rider") dated April 20, 2000 in the original commitment amount of \$ 30,000.00, and bearing interest thereon from the date of each advance until paid, at the rate(s) specified in the Note and Rider, made, executed and delivered by Grantor to Bank. This obligation is secured by a deed of trust or mortgage ("Security Instrument") dated the 20th day of April, 2000, and recorded in the real estate records of Klamath County, OR, under Auditor's File No. N/A in Volume M-00 of records at page 13610.

2. The terms and conditions of said Agreement, Security Instrument and Rider, and the obligation evidenced and secured thereby are hereby modified as follows (if a box is not checked, it does not apply).

- ☒ A. The maximum line amount is increased to \$ 45,000.00.
- ☒ B. The maturity date for the line is extended to 7/23/2011.

3. Unless your Fixed Rate Loan Option contains the Variable Rate Feature specified below, the Rider is hereby modified to include the following.

The interest rate margin for Fixed Rate Loan Options will be 3.50 % with Automatic Payment Service or 4.00 % without Automatic Payment Service.

Variable Rate Feature. The Fixed Rate Loan Option contains a variable rate feature if Automatic Payment Service is selected from a Bank account. If this is terminated, the annual interest rate will increase by 0.50 %. This increase may take the form of higher payments for the remaining term of the loan.

With Automatic Payment Service, as of 7/23/2001, the Daily Periodic Rate (based on the TCM Index as specified in the Rider and the Margin as shown above) for a Fixed Rate Loan Portion is 0.02310 %. This is an ANNUAL PERCENTAGE RATE of 8.430 %.

Without Automatic Payment Service, as of 7/23/2001, the Daily Periodic Rate (based on the TCM Index as specified in the Rider and the Margin as shown above) for a Fixed Rate Loan Portion is 0.02447 %. This is an ANNUAL PERCENTAGE RATE of 8.930 %.

4. From time to time, the Bank may offer a special promotional rate for Fixed Rate Loan Portions ("Today Rate") as described below.

Today Rate. As part of special promotions, the Bank may, as its sole option, allow Fixed Rate Loan Portions at special discounted rates below those set out by the Margin and Index ("the Today Rate"). A Fixed Rate Loan Portion, with Automatic Payment Service as of the date of this Extension or Modification Agreement will have a daily Periodic Rate of 0.02021 % and a corresponding ANNUAL PERCENTAGE RATE of 7.375 %.

A Fixed Rate Loan Portion, without Automatic Payment Service, as of the date of this Extension and Modification Agreement will have a Daily Periodic Rate of 0.02158 % and a corresponding ANNUAL PERCENTAGE RATE of 7.875 %.

26A

Subsequent Fixed Rate Loan Portions will be at the Index and Margin set out above.

Grantor represents and agrees that Grantor is lawfully seized of said premises in fee simple, and that the lien of said interest is, and shall continue with the same priority, a lien upon said premises to secured payment of said obligation.

Except as herein expressly modified, the original terms and conditions of said Security Interest, Note and Rider shall in all respects be and remain in full force and effect and are hereby ratified and confirmed.

Bank of America, N.A. is the original lender or is the successor to the Bank defined in your original loan documents. The original bank may be any one of the following: Bank of America NT&SA, doing business as Seafirst Bank; Bank of America NT&SA; Bank of America NW, doing business as Seafirst Bank; Bank of America NW; Bank of America Oregon; Bank of America Idaho; or Seattle-First National Bank.

IN WITNESS THEREOF, the Grantor has executed this agreement at Klamath Falls, on this 25th day of July, 2001.

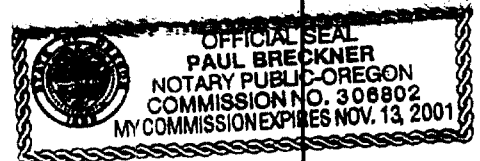
Billy Jack Elbert
Billy Jack Elbert
Grace Elbert
Grace Elbert

N/A

N/A

ACKNOWLEDGMENT BY INDIVIDUAL

FOR RECORDING PURPOSES, DO NOT WRITE, SIGN OR STAMP WITHIN THE ONE INCH TOP, BOTTOM AND SIDE MARGINS OR AFFIX ANY ATTACHMENTS.



STATE OF Oregon

THIS SPACE FOR NOTARY STAMP

County _____ of Klamath

On this day personally appeared before me Billy Jack Elbert and Grace Elbert

to me known or proved on the basis of satisfactory evidence to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 25th day of July, 2001.

Paul Breckner

NOTARY PUBLIC in and for the State of Oregon residing at Klamath Falls

My appointment expires: 11-13-01