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PARTIAL RECONVEYANCE

Grantor: Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association

Grantee: Raymond B. Stalkfleet and Virginia C. Stalkfleet

After recording, return & send  
tax statements to: Raymond & Virginia Stalkfleet  
24305 Hwy 97 N.  
Chiloquin, Or 97624

Consideration: 425.00

**PACIFIC CASCADES FINANCIAL, INC.**, the trustee or successor trustee under that certain trust deed dated May 12, 2000 executed and delivered by Raymond B. Stalkfleet and Virginia C. Stalkfleet, as grantor, Klamath First Federal Savings and Loan Association, as beneficiary, and recorded on May 18, 2000 in the Mortgage Records of Klamath County, Oregon, Volume M00, Page 18044 conveying real property situated in said county described in above mentioned trust deed, having received from the beneficiary a written request to reconvey a portion of the real property covered by said trust deed, conveys to the person(s) legally entitled thereto, but without any express or implied covenant or warranty, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to wit:

**Parcel 2: Lot 16, MODOC POINT, in the County of Klamath, State of Oregon.**

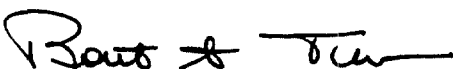
The trustee shall continue to hold the remaining property described in and according to the terms of said trust deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness received by said trust deed. In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

**THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.**

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument.

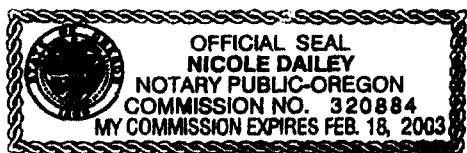
Dated: July 5, 2001

Pacific Cascades Financial, Inc.

By:   
Authorized Officer

STATE OF OREGON           )  
  ) SS  
County of Klamath        )

The foregoing instrument was acknowledged before me on **July 5, 2001**, by Robert A. Tucker as the Executive Vice President for Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association.



  
Notary Public for Oregon

State of Oregon, County of Klamath  
Recorded 07/26/01 at 2:49 p. m.  
In Vol. M01 Page 37202  
Linda Smith,  
County Clerk Fee\$ 21<sup>00</sup>

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