

JOHN D. FORTUNE, JR. and SUSAN H. FORTUNE, as tenants by the entirety,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
DONALD B. KEGEL and SANDRA K. KEGEL, husband and wife,
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:

LOT 4 IN BLOCK 14 OF THIRD ADDITION TO CYPRESS VILLA, ACCORDING TO THE
OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF
KLAMATH COUNTY, OREGON.

3909-011DD-3500

559103

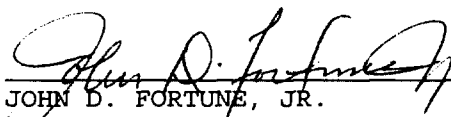
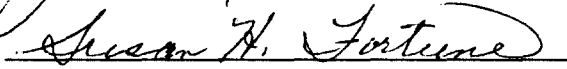
SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 114,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: , 5521 STURDIVANT AVE. KLAMATH FALLS, OR 97603

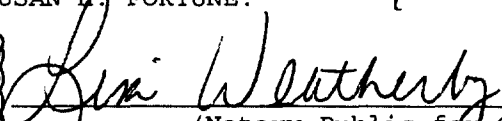
Dated this 25 day of July, 2001.


JOHN D. FORTUNE, JR.

SUSAN H. FORTUNE

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on July 25, 2001 by JOHN
D. FORTUNE, JR. AND SUSAN H. FORTUNE.




(Notary Public for Oregon)

My commission expires 11/20/2003

ESCROW NO. MT54608-LW

Return to:
DONALD B. KEGEL
5521 STURDIVANT AVE.
KLAMATH FALLS, OR 97603

State of Oregon, County of Klamath
Recorded 07/26/01 at 3:24 p.m.
In Vol. M01 Page 37250
Linda Smith,
County Clerk Fee\$ 21.00