

WARRANTY DEED

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GARLAN L. LOWERY,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

MICHAEL W. CHAMBERLAND,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

THE WEST ONE-HALF OF LOTS 5 AND 6 IN BLOCK 8 OF THE TERRACES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

3809-028DB-3500

307153

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 104,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: , 501 N. Laguna Street, Klamath Falls, Oregon 97601

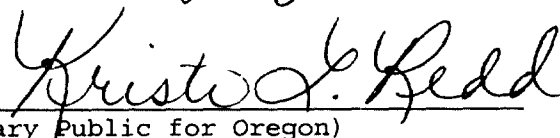
Dated this 25th day of July, 2001.


GARLAN L. LOWERY

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on July 25, 2001 by
GARLAN L. LOWERY.




(Notary Public for Oregon)

My commission expires 11/16/2003

ESCROW NO. MT54436-KR

Return to:

MICHAEL W. CHAMBERLAND
501 N. Laguna
Klamath Falls, OR 97601

State of Oregon, County of Klamath
Recorded 07/26/01 at 3:25 p m.
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Linda Smith,
County Clerk Fee \$ 21⁰⁰