After Recording Return to: EVERT G. BROWN and JOANN BROWN

11480 Cascade View
Clackamas, OR. 97015
Until a change is requested all tax statements
Shall be sent to the following address:
EVERT G. BROWN and JOANN BROWN

same as above

Vol. MO1 Page 37498

WARRANTY DEED

(INDIVIDUAL)

JAMES E. GRATZ and BRENDA S. GRATZ, herein called grantor, convey(s) to EVERT G. BROWN and JOANN BROWN, husband and wife all that real property situated in the County of KLAMATH, State of Oregon, described as:

Lot 17, Block 3, Shield Crest, Tract 1172, in the County of Klamath, State of Oregon.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$37,000.00. (here comply with the requirements of ORS 93.930)

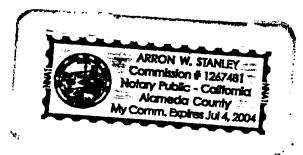
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

This document is filed at the request of:

Spen TITLE & ESCROW, INC.

525 Main Street Klamath Falls, OR 97601 Order No.: 00053259 Before me: Water Water Water Public for Oregon CAlifornia My commission expires: Tuly 4,2004.

Official Seal



State of Oregon, County of Klamath Recorded 07/27/01 at 11:20 a.m. In Vol. M01 Page 37498

Linda Smith,

County Clerk Fee\$ 21-

31/4