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DALE N. SCHEER and WANDA L. SCHEER, as tenants by the entirety,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
PADILLA HOLDING CO., LLC,

Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:

THE N 1/2 OF LOTS 6 AND 7 IN BLOCK 84 OF KLAMATH ADDITION TO THE CITY OF
KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE
OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

3809-032AD-08400

476960

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:

Trust Deed, subject to the terms and provisions thereof, given to secure
an indebtedness with interest thereon and such future advances as may be
provided therein.

Dated: December 7, 1989

Recorded: December 7, 1989

Volume: M89, page 23686, Microfilm Records of Klamath County, Oregon

BUYERS HEREIN DO NOT AGREE TO ASSUME SAID TRUST DEED, AND SELLERS HEREIN
SHALL SAVE BUYERS HARMLESS THEREFROM.

and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 88,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: P.O. BOX 7448, KLAMATH FALLS, OR 97602

Dated this 27 day of July, 2001.



DALE N. SCHEER



WANDA L. SCHEER

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on July 27, 2001 by DALE
N. SCHEER AND WANDA L. SCHEER.



(Notary Public for Oregon)

My commission expires

12/20/02

ESCROW NO. MT53965-MS

Return to:

PADILLA HOLDING CO., LLC
P.O. BOX 7448
KLAMATH FALLS, OR 97602



State of Oregon, County of Klamath
Recorded 07/27/01 at 3:14 p. m.
In Vol. M01 Page 37617
Linda Smith,
County Clerk Fee \$ 21.00