

K57062

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RESCISSION OF NOTICE OF DEFAULT

Vol M01 Page 37774

Reference is made to that certain trust deed dated 10/21/98 in which Edward F. Caulfield and Valarie F. Caulfield was grantor, Amerititle was trustee and FT Mortgage Companies d/b/a Premier Mortgage Resources nka First Horizon Home Loans was beneficiary and recorded 10/28/98, as M98, Page 39573 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lot 10, Block 22 of Tract No. 1127, Ninth Addition to Sunset Village, according to the Official Plat thereof on file in the Office of the County Clerk of Klamath County, Oregon.

Commonly Known As: 4313 La Habra Way Klamath Falls, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 06/11/01, in the mortgage records of Klamath County, as Vol M01 Page 27621; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

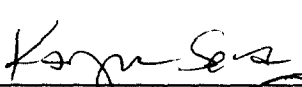
NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: July 18, 2001

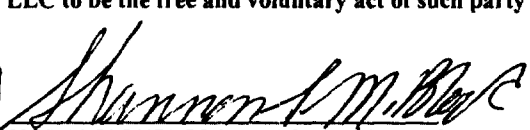

Northwest Trustee Services, LLC, Trustee
Authorized Signature

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that  is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Associate Member of Northwest Trustee Services, LLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 7/19/01

SHANNON S. M. BLOOD
STATE OF WASHINGTON
NOTARY ---- PUBLIC


NOTARY PUBLIC in and for the State of
Washington, residing at Klamath Falls
My commission expires 05-01-04

Rescission of Notice of Default

State of Oregon

RE: Trust Deed from	
Edward F. Caulfield and Valarie F. Caulfield	Grantor
to	
Northwest Trustee Services, LLC	Trustee

After Recording Return to
Northwest Trustee Services, LLC
PO Box 4143
Bellevue WA 98009-4143
Attn: Vonnie Nave
NTS Number: 7043.21892

State of Oregon, County of Klamath
Recorded 07/30/01 at 10:55 a.m.
In Vol. M01 Page 37774
Linda Smith,
County Clerk Fee \$ 21.00

K21