

'01 JUL 31 PM 3:10

After recording, return to:
Hershner, Hunter, Andrews
Neill & Smith, LLP
Attn: Carol Mart
P.O. Box 1475
Eugene, OR 97440

Vol M01 Page 38253

State of Oregon, County of Klamath
Recorded 07/31/01 at 3:10 p. m.
In Vol. M01 Page 38253
Linda Smith,
County Clerk Fee \$ 21⁰⁰

Smith - 0900414050

K57303

APPOINTMENT OF SUCCESSOR TRUSTEE

KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
hereby appoints MICHAEL C. AROLA, of 180 East 11th Avenue, P.O. Box 1475, Eugene,
Oregon 97440, as successor trustee under the following trust deed:

Parties:

Grantor: GERRY J. SMITH and EUGENIA A. SMITH
Trustee: WILLIAM L. SISEMORE
Beneficiary: KLAMATH FIRST FEDERAL SAVINGS AND LOAN
ASSOCIATION

Recorded:

Date: May 14, 1990
M90, Page 9196
Klamath County Oregon Records

MICHAEL C. AROLA shall have all of the powers of the original trustee. This
appointment is effective immediately.

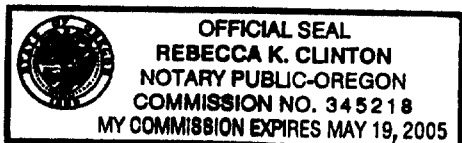
DATED this 19th day of July, 2001.

KLAMATH FIRST FEDERAL SAVINGS AND
LOAN ASSOCIATION

BY: Robert A. Tucker, EVP

STATE OF OREGON)
) ss.
COUNTY OF KLAMATH)

This instrument was acknowledged before me on this 19th day of
July, 2001, by Robert A. Tucker, a
Executive Vice President of KLAMATH FIRST FEDERAL SAVINGS
AND LOAN ASSOCIATION.



Rebecca K. Clinton
Notary Public for Oregon
My Commission Expires: 5/19/05

K21
APPOINTMENT OF SUCCESSOR TRUSTEE