

STACIE M. STONE,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

VESTER D. GRAHAM and LINDA D. GRAHAM, husband and wife,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of **KLAMATH** and State of Oregon, to wit:

PARCEL 2 OF LAND PARTION 16-92 SITUATED IN THE N 1/2 NW1/4 SE 1/4 OF SECTION 7, TOWNSHIP 39 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

3908-007DB-01801-000

874583

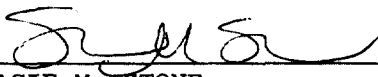
SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 108,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 3404 HOLBROOK ST, KLAMATH FALLS, OR 97603

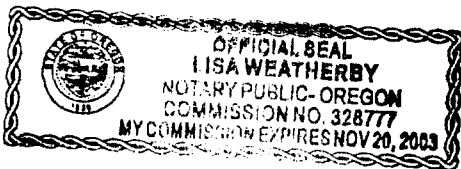
Dated this 30 day of July, 2001.

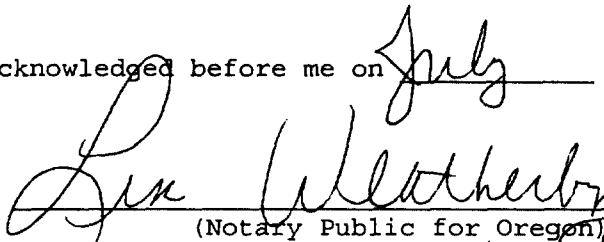


STACIE M. STONE

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on July 30, 2001 by
STACIE M. STONE.




(Notary Public for Oregon)

My commission expires 11/20/2003

ESCROW NO. MT54326-MS

Return to:
VESTER D. GRAHAM
3404 HOLBROOK ST
KLAMATH FALLS, OR 97603

State of Oregon, County of Klamath
Recorded 07/31/01 at 3:16 p.m.
In Vol. M01 Page 38388
Linda Smith,
County Clerk Fee \$ 21.00