First American Title Insurance Company

AMERI

After recording return to: William Rose

625 S. Chapel St. Landis, NC 28088

Reference Number: K-53094

085896

THIS SPACE PROVIDED FOR RECORDER'S USE.

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State of Oregon, County of Klamath Recorded 08/01/01 at 2:53 In Vol. M01 Page 385 Linda Smith,

Fee\$ 2100 County Clerk

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated _____, 1999 executed and delivered by William Rose, as grantor, recorded on October 29, 1999, in the Mortgage Records of Klamath County, Oregon in Volume M99 at page 43397, conveying real property situated in said county described as follows:

A tract of land situated in Lot 3 of ALTAMONT SMALL FARMS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, said tract being more particularly described as follows:

Beginning at a point on the south line of said Lot 3, being S 88°46'35" E 264.00 feet from the southwest corner of said Lot 3; thence N 00°11'00" E 330.06 feet to the north line of said lot 3; thence S 88°46'35" E 369.20 feet to the northeast corner of said lot 3; thence S 00°11'00" W 330.06 feet to the southeast corner of said lot 3; thence N 88°46'35" W 369.20 feet to the point of beginning.

TOGETHER WITH a 30-foot easement for ingress and egress described as follows: beginning at the southwest corner of said Lot 3; thence N 00°11'00" E 30.00 feet; thence S 88°46'35" E. parallel to the southerly line of said Lot 3, 264.00 feet; thence S 00°11'00" W 30.00 feet to the said southerly line; thence N 88°46'35" W 264.00 feet to the point of beginning, with bearings based on recorded Survey No. 2214, as recorded in office of the Klamath County Surveyor.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: July 31, 2001

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

Dudie Durnet

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 31st day of July, 2001, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.

COMMISSION EXPIRES OCTOBER

Notary Public for Oregon

My commission expires: 10/10/03

(My commission expires: