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Grantor: Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association

Grantee: Kiran B. Malakar and Vitalina H. Malakar, Husband and Wife

After recording, return & send

tax statements to:

Kiran and Vitalina Malakar

PO BOX 684 Merrill, Or 97633

Consideration: PAYMENT OF LOAN

PACIFIC CASCADES FINANCIAL, INC., the trustee or successor trustee under that certain trust deed dated December 18, 1996 executed and delivered by Kiran B. Malakar and Vitalina H. Malakar, Husband and Wife, as grantor, Klamath First Federal Savings and Loan Association, as beneficiary, and recorded on <u>December 18, 1996</u> in the Mortgage Records of <u>Klamath</u> County, Oregon, <u>Volume M96, Page 39300</u> conveying real property situated in said county described in above mentioned trust deed, having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, conveys to the person(s) legally entitled thereto, but without any express or implied covenant or warranty, all of the estate held by the undersigned in and to the property described in said trust deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument.

Dated: July 26, 2001

Pacific Cascades Financial, Inc.

STATE OF OREGON

SS

County of Klamath

The foregoing instrument was acknowledged before me on July 26, 2001, by Robert A. Tucker as the Executive Vice President for Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association.

NICOLE DAILE IOTARY PUBLIC-OREGON COMMISSION NO. 320884 MY COMMISSION EXPIRES FEB. 18, 2003 Notary Public for Oregon

State of Oregon, County of Klamath Recorded 08/02/01 at 8:52a m.

In Vol. M01 Page 38743

Linda Smith,

Fee\$ 21 60 County Clerk