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WARRANTY DEED -- STATUTORY FORM

HAROLD ELLIOT, an individual, Grantor,

conveys and warrants to

LAROY D. FLANDERS, an individual, Grantee,

the following described real property, free of encumbrances except as specifically set forth herein, to wit:

Lot 2, Block 3, Plat No. 1204, Little River Ranch, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

Tax Account No(s): 699658

Map/Tax Lot No(s): 2309-2A-7300

This property is free from encumbrances, EXCEPT: All those items of record, if any, as of the date of this deed, including any real property taxes due, but not yet payable.

The true consideration for this conveyance is

\$34,950.00 .

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 27thday of July, 2001.

STATE OF OREGON, COUNTY OF DESCHUTES) SS.

This instrument was acknowledged before me on July 27th 2001 by HAROLD ELLIOT.

My commission expires

After recording return to: WESTERN TITLE & ESCROW COMPANY 16455 WILLIAM FOSS ROAD LA PINE, OR 97739

Until a change is requested all tax statements shall be sent to the following address: LAROY D. FLANDERS PO BOX 776 MARCOLA, OR 97454

TITLE NO.

K-57379

ESCROW NO. 14-A109801 State of Oregon, County of Klamath Recorded 08/02/01 at 1.37 p. m. In Vol. M01 Page 388 55 Linda Smith,

OFFICIAL SEAL NICOLE L CLARK NOTARY PUBLIC-OREGON COMMISSION NO. 331549

SSION EXPIRES FEB. 28, 2004

County Clerk Fee\$ 2100