

When Recorded Return To:
Klamath First Federal Savings and Loan Association
600 Main Street
Klamath Falls, Oregon 97601
Attn: Missy Shervey
0300400636 Gallagher, Patrick

mtc 1396-3000
ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **600 Main Street, Klamath Falls, Oregon 97601**, does hereby grant, sell, assign, transfer and convey, unto the **First Horizon Home Loan Corporation** a corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated July 16, 2001, made and executed by **Patrick L Gallagher**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

3340 Bisbee St, Klamath Falls, OR 97603

THE SOUTH 48 FEET OF LOT 12, BLOCK 5, EXCEPTING THEREFROM THE WEST 140 FEET;
AND THE NORTH 10 FEET OF THE EAST 167.3 FEET OF LOT 11, BLOCK 5, ALTAMONT
ACRES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE
COUNTY CLERK OF KLAMATH COUNTY, OREGON.

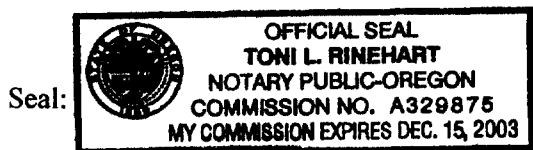
Such Deed of Trust having been given to secure payment of \$52,250.00 which Deed of Trust is of record in Book, Volume, or Liber No. M01, at page 36501 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on August 1, 2001.

Klamath First Federal Savings and Loan Association
(Assignor)

By: Missy Shervey
Missy Shervey, Secondary Marketing Assistant



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on August 1, 2001, by Missy Shervey, as Secondary Marketing Assistant of Klamath First Federal Savings and Loan Association.

Toni L Rinehart
Notary Public for Oregon
My Commission Expires: 12-15-03

State of Oregon, County of Klamath
Recorded 08/03/01 at 11:11a. m.
In Vol. M01 Page 39017
Linda Smith,
County Clerk Fee\$ 21.00

21.00