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STATE OF OREGON

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VIC CLELAND
2995 Florence Ave
San Jose, Ca 95129

Grantor's Name and Address

R E T, INC.
c/o Pauline Browning
HC71, Box 495C

Grantor's Name and Address

Hanover, NM 88041
R E T, INC.
c/o Pauline Browning
HC71, Box 495C

Hanover, NM 88041

Until requested otherwise, send all tax statements to (Name, Address, Zip):

R E T, INC.
c/o Pauline Browning
HC71, Box 495C
Hanover, NM 88041

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 08/03/01 at 11:40 a m.In Vol. M01 Page 39035

Linda Smith,

County Clerk Fee \$ 21.00

eputy.

WARRANTY DEED

KNOW ALL BY THESE PRESENTS that

VIC CLELAND & FELISA V. CLELAND

hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by

R E T, INC. A NEVADA CORPORATION

hereinafter called grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in KLAMATH COUNTY County, State of Oregon, described as follows, to-wit:

LOT 01, BLOCK 100, KLAMATH FALLS FOREST ESTATES, HIGHWAY 66, PLAT 4

KLAMATH COUNTY, OREGON

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except (if no exceptions, so state):

and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 3000.00. ~~However the actual consideration consists of or includes other property or value given or promised which is the whole or part of the (indicate which) consideration.~~ (The reverse between the symbols 9 if not applicable, should be deleted. See ORS 91.932.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In witness whereof, the grantor has executed this instrument on 7-19-2001; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Vic Cleland
VIC CLELAND
Felisa V. Cleland
FELISA V. CLELAND

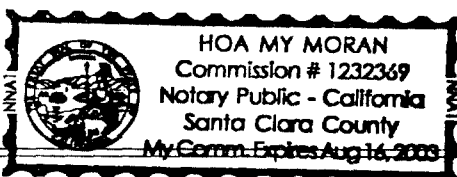
STATE OF OREGON, County of California Santa Clara ss.This instrument was acknowledged before me on July 19, 2001by HOA My Moran, Notary Public of California

This instrument was acknowledged before me on

by

as

of



Notary Public for Oregon

My commission expires

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